

THE PSPRS LOCAL BOARD NEWSLETTER

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"We are what we believe we are." ~ Benjamin N. Cardozo

NEWSLETTER OCTOBER

GOVERNOR APPOINTS TWO NEW MEMBERS TO THE PLANS' BOARD OF TRUSTEES:

The system is pleased to announce the recent appoints by Governor Brewer of Ms. Randie Stein and Mr. Jeff McHenry as new members of the Board of Trustees. Recent legislation has expanded the system's board from 5 members to 7. Ms. Stein fills a public member position on the board and Mr. McHenry fills a position as an elected local board member representing employees. Both members will serve five year terms.

Randie Stein joined the Investment Banking Firm of Stone & Youngberg in 2004, as a Vice President. Mrs. Stein conducts specialized financial studies, assists with bond transactions, and provides capital consulting services to school districts.

Mrs. Stein has been a public policy consultant since 1999, with an emphasis on fiscal analysis and education finance issues, including Students FIRST consulting. In 1999, she served as the Acting Executive Director of the Arizona School Facilities Board and was responsible for the initial implementation of the Students FIRST law. In 2003, Mrs. Stein was selected by Governor Napolitano to serve on the Governor's Citizen's Finance Review Commission charged with recommending reform in the Arizona tax code.

Mrs. Stein has also served as a member of the Senate Staff (1989-1998). She initially joined the Senate as the Majority Staff Economist and later served as the Legislative Research Analyst for the Senate Finance Committee and also as the Research Staff Director. Prior to joining the Senate Staff, she worked for three years at the Phoenix Chamber of Commerce and for one legislative session as an Economist/Budget Analyst with the Joint Legislative Budget Committee.

Mrs. Stein is a graduate of both the University of Arizona, where she received her Bachelor's degree in Economics, and Arizona State University, where she received her Master's degree.

Jeff McHenry joined the Tempe Police Department in 1993, as a police officer and currently is a Sergeant assigned to Patrol. Previous police assignments include Bike Squad, Field Training, Narcotics, Technical Surveillance, Hostage Negotiation, and Street Crimes Unit.

Prior to his career in law enforcement, Mr. McHenry held several Managerial and Supervisory positions in the private sector. A long time Arizona resident, Mr. McHenry lives in the east valley area with his wife of 23 years and their two daughters.

Mr. McHenry is currently an elected Local Board Member of the Tempe Police Pension Board. He also serves as President of the Tempe Officers Association.





The Board of Trustees' is responsible for the administration of PSPRS and its plans. The board consists of the following members:

- Two elected members from a local board to represent the employees.
- One member to represent the state as an employer of public safety personnel.
- One member to represent the cities as employers of public safety personnel.
- An elected county or state official or a judge of the superior court, court of appeals or supreme court.

The public members and the member representing the state must have at least ten years of substantial experience in the fields of investment, finance or economics.

HEALTH INSURANCE OPTIONS FOR RETIRED MEMBERS

PSPRS partners with the Arizona State Retirement System (ASRS), to offer health insurance coverage to our retired members and their dependents. This coverage is for both medical and dental and includes options for Medicare eligible members and their dependents. This year's annual open enrollment period will run from October 25th through November 19th, 2010. ASRS will be mailing packets directly to our retired members. This open enrollment allows our retired members to enroll into coverage or to change current elections. This coverage is available to all members of our Plans. We will have a listing on our website of upcoming open enrollment meetings being conducted by ASRS that our members may attend.

Our office would like to take this opportunity to ask our employers, as you consider and implement any changes to your health care offerings for your retired members especially if it is to discontinue Medicare options or discontinue health care options to all your retired members, that you advise our office of these decisions. This allows us the opportunity to plan and prepare for any influx of inquires we may receive regarding insurance options. It also allows for our office to partner with you with communicating to our members their health care options.

UPCOMING WEBINAR TRAINING:

When: Friday November 5th 2010

Time: 10am-11am

Topic: Review of the Newly Enhanced Member's Only Site.

Learn more about our recently redeveloped **Members Only** site. This presentation will provide an overview of the information available to PSPRS/CORP active and retired members on this site. Interested individuals can register for this webinar by logging onto www.psprs.com.

