

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

BOARD OF TRUSTEES OPERATIONS, GOVERNANCE POLICY and AUDIT COMMITTEE MEETING

June 23, 2010

REVISED AGENDA

The **Operations, Governance Policy and Audit Committee** meeting of the Board of Trustees will be held on Wednesday, June 23, 2010 at 10:00 A.M. in the internal conference room at 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016.

1. Call to Order
2. Review and possible **Acceptance** of the minutes from the May 26, 2010 Operations, Governance Policy, and Audit Committee meeting.
3. Agenda Items
 - a. Presentation, Discussion and Appropriate **Recommendation** Regarding utilization of bank services for processing of benefit and refund disbursements and other payroll related items.....Ms. Tracey Peterson
Chief Operating Officer
 - b. Presentation, Discussion and Appropriate **Recommendation** Regarding the proposed FY 2011 PSPRS Administrative Budget.....Ms. Karen Lewis
Accounting Manager
 - c. Presentation, Discussion and Appropriate **Recommendation** Regarding the proposed FY 2011 contract for Gabriel, Roeder, Smith & Company, the PSPRS Actuarial Firm.....
Ms. Karen Lewis
 - d. Presentation, Discussion and Appropriate **Recommendation** Regarding the proposed FY 2011 contract for Heinfeld Meech & Co, the PSPRS External Audit Firm.....Ms. Karen Lewis
 - e. Presentation, Discussion and Appropriate **Recommendation** Regarding the proposed FY 2011 contract for Kutak Rock, LLP, the PSPRS Legal Counsel.....Ms. Karen Lewis
 - f. Presentation, Discussion and Appropriate **Recommendation** Regarding the proposed FY 20 contract for LRS Consulting, LLC, which is for assistance with the Local Board Network Training Program.....Ms. Karen Lewis
 - g. Presentation, Discussion and Appropriate **Recommendation** Regarding the lobbyist policy and lobbyist contract extension for HighGround, Inc.....Mr. Jim Hacking
Administrator
 - h. Presentation, Discussion and Appropriate **Recommendation** Regarding the lobbyist policy and lobbyist contract extension for Public Policy Partners.....Mr. Jim Hacking
 - i. Update, Discussion and Appropriate **Recommendation** Regarding the EPIC data system and the difference between backing it up in Denver and mirroring to Denver.....Mr. Tom Willard
Systems Development Manager
 - j. Review, Discussion and Appropriate **Recommendation** Regarding the June 2010 bill for legal services performed in May, 2010.....Mr. Jim Hacking

- k. Written update on the progress of the Local Board Training Program with Possible Discussion and Appropriate **Recommendation**.....Mr. Robert Ortega
Local Board Training Coordinator
 - l. Presentation, Discussion and Possible Appropriate **Recommendation** Regarding the FY 2011 Audit Plan and Risk Assessment.....Ms. Bridget Feeley
Internal Audit and Compliance Officer
 - m. Presentation, Discussion and Possible Appropriate **Recommendation** Regarding compliance and internal audit.....Ms. Bridget Feeley
Internal Audit and Compliance Officer
4. Call to the Public: This is the time for the public to comment. Members of the committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), the subcommittee’s reaction to any public comment is limited to recommending that the Board of Trustees or staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.
5. Schedule next meeting
6. Adjournment

Agenda background material provided to the members of the Board of Trustees (with the exception of materials relating to possible executive sessions) is available for public inspection at the Administrative Office of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information.