

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

BOARD OF TRUSTEES OPERATIONS, GOVERNANCE POLICY and AUDIT COMMITTEE MEETING

May 26, 2010

AGENDA

The **Operations, Governance Policy and Audit Committee** meeting of the Board of Trustees will be held on Wednesday, May 26, 2010 at 10:00 A.M. in the internal conference room at 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016.

A. Call to Order

B. Review and possible **Acceptance** of the minutes from the March 31, 2010 Operations, Governance Policy, and Audit Committee meetings.

C. Agenda Items

1. Discussion and *possible recommendations for Action by the Board of Trustees* to utilize services of a bank for processing of benefit and refund disbursements and other payroll related items.
2. Presentation by Karen Lewis, Accounting Manager, of the proposed FY 2011 PSPRS administrative budget and *possible recommendations for Action* by the Board of Trustees.
3. Status report from Tom Willard, Program Development Manager, and the staff regarding backup plans for IT Network and Database with *possible recommendations for Action* by the Board of Trustees.
4. Written update on the progress of the Local Board Training Program with possible discussion and *recommendations for Action* by the board of Trustees.
5. Presentation by Bridget Feeley, Internal Audit and Compliance Officer, of the FY 2011 Audit Plan and Risk Assessment and *possible recommendations for Action* by the Board of Trustees.
6. Update by Bridget Feeley, Internal Audit and Compliance Officer, and discussion regarding compliance and internal audit with *possible recommendations for Action* by the Board of Trustees.

D. Call to the Public: This is the time for the public to comment. Members of the committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), the subcommittee's reaction to any public comment is limited to recommending that the Board of Trustees or staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

E. Schedule next meeting

F. Adjournment

Agenda background material provided to the members of the Board of Trustees (with the exception of materials relating to possible executive sessions) is available for public inspection at the Administrative Office of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information.