

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

BOARD OF TRUSTEES OPERATIONS, GOVERNANCE POLICY and AUDIT COMMITTEE MEETING

October 27, 2010

AGENDA

The **Operations, Governance Policy and Audit Committee** meeting of the Board of Trustees will be held on Wednesday, October 27, 2010 at 10:00 A.M. in the internal conference room at 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016.

- A. Call to Order, Roll Call, Opening remarks.
- B. Review and possible **Acceptance** of the minutes from the August 10, 2010 Ad Hoc Committee Meeting to review options for legislative services for FY 2011.
- C. Review and possible **Acceptance** of the minutes from the August 18, 2010 Operations, Governance Policy, and Audit Committee meeting.
- D. Agenda Items
 - 1. Discussion regarding Fiscal Year 2011 proposed legislative initiatives and possible **Recommendation**.....Mr. Jim Hacking
Administrator
 - 2. Presentation of the Quarterly Year-to-Date Budget Report for the first quarter of FY 2011 and possible **Recommendation**.....Ms. Karen Lewis
Accounting
Manager
 - 3. Review, discussion and Appropriate **Recommendation** regarding the September and October, 2010 bills for legal services performed in August and September, 2010.....
Jim Hacking
 - 4. Written update on the progress of the Local Board Training Program with discussion and possible Appropriate **Recommendation**.....Mr. Robert Ortega
Local Board Training Coordinator
 - 5. Presentation, discussion and possible Appropriate **Recommendation** regarding compliance and internal audit.....Ms. Bridget Feeley
Internal Audit and Compliance Officer
 - 6. Call to the Public: This is the time for the public to comment. Members of the committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees..
 - 7. Schedule next meeting
 - 8. Adjournment

Agenda background material provided to the members of the Board of Trustees (with the exception of materials relating to possible executive sessions) is available for public inspection at the Administrative Office of the Public Safety Personnel

Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information.