

APPLICATION TO REDEEM PRIOR SERVICE WITHIN THE SAME RETIREMENT SYSTEM
(A.R.S. Section 38-853.01)

A.R.S. Section 38-853.01. Redemption of prior service

- A. Each present active member of the system who has at least **TEN** years of service with the system may elect to redeem up to **SIXTY** months of any part of the following prior service or employment by paying into the system any amounts required under subsection B if the prior service or employment is not on account with any other retirement system
- B. Any present active member who elects to redeem any part of the prior service for which the employee is deemed eligible by the board of trustees under this section shall pay into the system the amounts previously withdrawn by the member, if any, as a refund of the member's accumulated contributions plus accumulated interest as determined by the board of trustees and the additional amount, if any, computed by the system's actuary which is necessary to equal the increase in the actuarial present value of projected benefits resulting from the redemption calculated using the actuarial methods and assumptions prescribed by the system's actuary.

PLEASE PRINT

1. _____ - - / /
Member Name Social Security Number Date of Birth

() - _____
Telephone Number Email Address

_____ (Street) (Apt No.) (City) (State) (Zip)

2. _____
Current Employer

/ / _____ \$ _____
Date of Hire Current Position/Title Current Annual Salary

3. _____
Previous Employer(Employer during prior service)

/ / _____
Date of Hire Position/Title

/ / _____
Date of Termination Position/Title

4. FOR PARTIAL REDEMPTION ONLY, PLEASE INDICATE PERIOD REQUESTED:

From ____/____/____ through ____/____/____ Total number of months: _____

I hereby certify that the information provided above is true, complete and correct to the best of my knowledge and belief. I further certify that the position(s) I held during the period requested for redemption were eligible for membership under the PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM pursuant to A.R.S. Section 38-842.

Dated: ____/____/____ _____
Member's Signature