A meeting of the PSPRS Defined Contribution Committee will be held on Tuesday, August 27, 2019 at 12:30 P.M. in the main public conference room of the administrative office of the PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016. All persons wishing to attend are invited. Members of the PSPRS Defined Contribution Committee will attend either in person or by telephonic conference call. The meeting will continue until on or before 5:00 P.M. or until the matters set forth in this agenda are otherwise addressed. The PSPRS Defined Contribution Committee reserves the right to consider agenda items out of their listed order. The PSPRS Defined Contribution Committee may vote to hold an executive session, which will not be open to the public, to discuss certain matters. A quorum of the Public Safety Personnel Retirement System Board of Trustees may be present at the PSPRS Defined Contribution Committee meeting; however, only the members of the PSPRS Defined Contribution Committee shall participate in the discussion and any actions of the PSPRS Defined Contribution Committee.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks.  
   
   Mr. William Buividas  
   Committee Chairman

2. Review, discussion and possible approval of the PSPRS Defined Contribution Committee Minutes from May 14, 2019 and August 12, 2019.  
   
   Mr. William Buividas

3. Review and discussion of Nationwide Explicit Fee correction.  
   
   Mr. William Buividas

4. Discussion and possible Action on the implementation of a PSPRS 457 Plan.  
   
   Mr. William Buividas

   
   Mr. Jim Keeler  
   Program Director  
   Nationwide Retirement Solutions

6. Discussion and possible Approval of adding the Schwab Self Directed Brokerage Option (SDBO) to the Elected Officials Defined Contributions Retirement System (EODCRS) plan.  
   
   Mr. Jim Keeler

7. SageView Advisory Group Quarterly Investment Performance Review of PSPDCRP  
   
   Mr. Mark H. Kordonsky, Principal  
   Mr. Jake O'Shaughnessy, Managing Director  
   Mr. Stuart Payment, Retirement Plan Consultant  
   SageView Advisory Group
8. Update, discussion and possible **Action** on implementation progress with Public Safety Financial / Galloway.

   *Mr. Michael Galloway, CEO
   Galloway Asset Management, LLC*

9. Update, discussion and possible **Recommendations** on legislative changes that may or may not need to occur regarding the DC Plan.

   *Mr. William Buividas*

10. Review, discussion and possible **Action** regarding FY20 DC Committee expense account.

    *Mr. William Buividas*

11. The Arizona PSPRS Defined Contribution Committee may vote to go into **Executive Session** (which will not be open to the public) to discuss matters pursuant to A.R.S. § 38-431.03(A) (3), including to receive legal advice from the Committee’s attorneys on any matter listed on the agenda.

12. **Call to the Public.**

   This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

13. Schedule future meeting date(s). (Currently scheduled for Tuesday, November 19, 2019.)

14. **Adjournment.**

A copy of the agenda background material that is provided to the Committee and the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information. The agenda is subject to revision up to 24 hours prior to the meeting. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Claudia Martinez, Administrative Assistant III or Cheryl Cohen, Executive Assistant at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.