1. Call to Order, Roll Call, Opening remarks.  
   Mr. Gregory Ferguson  
   Committee Chairman

   Mr. Gregory Ferguson

3. Presentation of the Month-to-Date Budget Report for FY 2016 and possible Recommendations.  
   Mr. John Hendricks  
   Manager Finance and Accounting

4. Written update on the progress of the Local Board Training Program and discussion and possible Recommendations regarding same.  
   Mr. Robert Ortega  
   Local Board Training Coordinator and Human Resources Manager  
   Mr. Don Mineer  
   Local Board Training Specialist

5. Presentation of the "Requests for Local Board Rehearing" Report for the current month.  
   Mr. Jared A. Smout  
   Administrator

6. Review, discussion and possible Action regarding law firms' billings for legal services performed in March and April, 2016.  
   Mr. Jared A. Smout
   Ms. Bridget Feeley  
   Internal Audit and Compliance Officer

8. Discussion and possible Recommendations regarding changes to the PSPRS organizational structure.  
   Mr. Jared A. Smout

9. Presentation, discussion and possible Recommendations regarding the renewal of fiscal 2016-17 contracts for various services.  
   Mr. Jared A. Smout

10. Review, discussion and possible Recommendations with respect to the FY 2017 PSPRS Administrative Budget.  
    Mr. Jared A. Smout

11. Review, discussion and possible Recommendations on pending and passed legislative proposals for the 2016 legislative session including an administrative amendment bill.  
    Mr. Jared A. Smout

12. Update, discussion and possible Recommendations on pension reform initiatives and implementation timeline.  
    Mr. Jared A. Smout

13. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

14. Schedule future meeting date(s). (Calendared for Wednesday, June 15, 2016)

15. Adjournment.

A copy of the agenda background material that is provided to the Committee and the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information. The agenda is subject to revision up to 24 hours prior to the meeting.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Michelle Pechan, Paralegal, at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.