AGENDA

The Meeting of the Board of Trustees of the Public Safety Personnel Retirement System (the “PSPRS” or “System”) will be held in the main public conference room of the administrative offices of PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016, commencing at 10:00 a.m. on Tuesday, April 23, 2019. The meeting will continue until 12:00 p.m. or until the matters set forth in this agenda are otherwise addressed. Members of the Board of Trustees will attend either in person or by telephonic conference call. The Board of Trustees may vote to hold an executive session, which will not be open to the public, to discuss certain matters. The Board of Trustees reserves the right to consider agenda items out of their listed order.

This meeting is available to the public through “Go to Meeting” over the Internet or in person. Please see www.psprs.com for the computer link to the meeting. All persons wishing to attend are invited.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks.

   Mr. William T. Buividas
   Chairman

2. Call to the Public.

   This is the time for the public to comment. Members of the Board of Trustees may not discuss items that are not specifically identified on the agenda, except to address criticism from the public. Therefore, pursuant to A.R.S. § 38-431.01(H), the Board of Trustees’ reaction to any public comment is limited to addressing criticism or recommending that the Board of Trustees or Staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

3. Appropriate Action for approval of the items on the Consent Agenda (documentation concerning the matters on the consent agenda may be reviewed at the PSPRS office). Any matter on the Consent Agenda will be removed from the Consent Agenda and discussed as a regular agenda item upon the request of any member of the Board of Trustees.

   a. Acceptance of Elected Officials’ Retirement Plan of normal retirement benefit of Lori S. Daniels.

   b. Acceptance of Elected Officials’ Retirement Plan of normal retirement benefit of María Lilia Felix.

d. Acceptance of Elected Officials' Retirement Plan of normal retirement benefit of John Paul Plante.

e. Acceptance of Elected Officials' Retirement Plan of survivor benefit of Shirley A. Rodriguez.

4. Review, discussion and possible **Action** to approve the PSPRS Board of Trustees Meeting Minutes and Committee Meeting Minutes including:

   *Mr. William T. Buividas*

   a. Meeting Minutes from the March, 27 2019 Board of Trustees Meeting.

   b. Meeting Minutes from the April 12, 2019 Special Board of Trustees Meeting.

   c. Meeting Minutes from the April 16, 2019 Special Board of Trustees Meeting.

5. Appropriate **Action** regarding the approval of The Taylor Snowflake Fire and Medical Joinder Agreement, Town of Taylor Resolution and Waiver.

   *Mr. William T. Buividas*

**Report by Mr. Harry Papp, Chairman of the Investment Committee, regarding Agenda Item 6, pertaining to the Investment Committee, and possible Board Action regarding same.**

6. Presentation and discussion on Co-Investments.

   *Mr. Mark Steed*

   **Chief Investment Officer**

**Report by Mr. Mike Scheidt, Chairman of the Operations, Governance Policy and Audit Committee, regarding Agenda Item 7 through 10, pertaining to the Operations Committee and possible Board Action regarding same.**

7. Review and discussion of staff operation reports.

   *Mr. Dave DeJonge*

   **Deputy Administrator**

   a. Operations Update Report

   b. Information Technology Report.
c. Year to Date Budget Report

d. Local Board & Employer Outreach Report

e. Local Board Rehearing Report

f. Law Firms’ Billings for Legal Services

8. Written report by Interim Human Resources Director regarding monthly human resources activity for April 2019.

   Mr. Timothy Jackson
   Compliance Officer
   Interim Human Resources Director

9. Review, discussion and possible Action on Portfolio Analyst position.

   Mr. Mark Steed
   Mr. Timothy Jackson

10. Review, discussion and possible Action on pending and passed legislative actions and potential legislative proposals.

    Mr. Bret H. Parke

11. Review, discussion and possible Action on Cancer Insurance Claim, including the approval of negotiations of the settlement amount.

    Mr. Bret H. Parke


    Mr. Bret H. Parke

13. Review, discussion and possible Action on the letter from ADOA on special pay plan.

    Mr. William T. Buividas


    Mr. William T. Buividas


    Mr. William T. Buividas

16. Discussion and appropriate Action regarding Board of Trustee member requests to participate in training, educational and due diligence opportunities.

    Mr. William T. Buividas
17. Discussion and consultation with legal counsel and Staff and possible Action regarding proposed legislation, investment matters, ongoing, contemplated or threatened legal action involving the Trust and Plans, including vendor disputes, public record requests, personnel matters and actual or potential litigation and claims based on contract, tort or statute. The Board may vote to discuss these matters in Executive Session pursuant to A.R.S. §§ 38-431.03(A)(1),(2), (3), and (4) as set forth in item 18.

18. The Board of Trustees may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. §§ 38-431.03(A)(1), (3), and (4) as applicable, including to receive legal advice from the Board’s attorneys on any matter listed on the agenda, including:

   a. Update and discussion on personnel matters, as authorized by A.R.S § 38-431.03(A)(1).

   b. Discussion or consultation for legal advice with the attorney or attorneys of the public body, as authorized by A.R.S § 38-431.03(A)(3).

   c. Discussion or consultation with the attorneys of the public body in order to consider its position and instruct its attorneys regarding the public body’s position regarding contracts that are the subject of negotiations, in pending or contemplated litigation or in settlement discussions conducted in order to avoid or resolve litigation, as authorized by A.R.S § 38-431.03(A)(4).

19. Possible Action on future meeting dates. (Next meeting currently scheduled for May 29, 2019.)

20. Adjournment.

A copy of the agenda background material that is provided to the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the PSPRS offices located at 3010 East Camelback Road, Suite, 200, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to the meeting.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Chrystal Angotti, Sr. Executive Assistant, at (602) 255-5575, ext. 2081 or Cheryl Cohen, Executive Assistant, at (602) 255 - 5575 ext. 2063. Requests should be made as early as possible to arrange the accommodation.