

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM  
BOARD OF TRUSTEES SPECIAL MEETING  
Held at PSPRS, 3010 E. Camelback Road, Suite 200, Phoenix, AZ**

**August 13, 2015**

**MINUTES**

Present: Mr. Brian Tobin, Chairman, Trustee  
Mr. Gregory Ferguson, Vice Chairman, Trustee –Telephonic  
Mr. Jeff McHenry, Trustee  
Ms. Randie Stein, Trustee – Absent - Excused  
Mr. Richard Petrenka, Trustee – Absent - Excused  
Mr. Lauren W. Kingry, Trustee  
Mr. William Davis, Trustee – Telephonic

Others Present: Mr. Jared Smout, Deputy Administrator  
Ms. Rose Crutcher, Investments Paralegal

The following matters were discussed, considered and decided at the meeting:

1. Call to Order; Roll Call; Opening remarks

*Mr. Brian P. Tobin  
Chairman*

Chairman Tobin called the meeting to order at 9:15 a.m. During the meeting public access to communications by Board Members participating via telephonic conference were provided via speaker phone.

2. Call to the Public.

This is the time for the public to comment. Members of the Board of Trustees may not discuss items that are not specifically identified on the agenda, except to address criticism from the public. Therefore, pursuant to A.R.S. § 38-431.01(H), the Board of Trustees' reaction to any public comment is limited to addressing criticism or recommending that the Board of Trustees or Staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

Chairman Tobin announced a Call to the Public. There was no response to the Call to the Public.

3. Discussion and possible **Action** regarding selection of a job search firm to conduct a national search for a PSPRS Administrator.

*Mr. Brian P. Tobin*

4. The Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. §§ 38-431.03(A)(3) and (4), including to receive legal advice from the Board's attorneys on any matter listed on the agenda, including:
  - a. Discussion regarding the selection of a job search firm to conduct a national search for a PSPRS Administrator, as authorized by A.R.S. §§ 38-431.03(A)(3) and (4).

<b>MOTION:1-8/13/15</b>	At 9:20 a.m.
<b>Motion:</b>	To recess Open Session and enter Executive Session pursuant to A.R.S. §§ 38-341.03(A)(3) and (4) regarding Agenda Items 3 and 4.
<b>Moved by:</b>	Mr. Kingry
<b>Seconded by:</b>	Mr. McHenry
<b>Discussion:</b>	None
<b>In Favor:</b>	Unanimous; Mr. Petrenka, Ms. Stein - Excused
<b>Motion:</b>	Passes

Public Session was resumed at 9:48 a.m.

<b>MOTION:2-8/13/15</b>	At 9:50 a.m.
<b>Motion:</b>	To table item number 3 to be discussed at a future Board Meeting.
<b>Moved by:</b>	Mr. Kingry
<b>Seconded by:</b>	Mr. McHenry
<b>Discussion:</b>	None
<b>In Favor:</b>	Unanimous; Mr. Petrenka, Ms. Stein - Excused
<b>Motion:</b>	Passes

Agenda Item 3 was tabled for another meeting.

5. Adjournment.

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Brian P. Tobin, Chairman

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Gregory Ferguson, Trustee,  
Vice Chairman

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Excused  
Randie A. Stein, Trustee

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Jeff Allen McHenry, Trustee

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Excused  
Richard J. Petrenka, Trustee

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Lauren W. Kingry, Trustee

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William C. Davis, Trustee

The meeting was adjourned at 9:51 a.m.