

# PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

## ADVISORY COMMITTEE MEETING

July 19, 2021

### MINUTES

Present: Mr. Kenny Tims, Committee Chairman – remote  
Mr. Joe Hester, Committee Vice Chairman – remote  
Mr. Tom Belshe – remote  
Mr. John Flynn – remote  
Mr. Jay Polk – remote  
Mr. Richard Mehner – remote

Absent: Mr. Manual Johnson  
Ms. Grace Appelbe  
Mr. Craig Sullivan  
Mr. Daven Byrd

Others Present: Mr. Michael Townsend, Administrator  
Mr. Michael Smarik, Deputy Administrator – remote  
Mr. Bret Parke, General Counsel/Assistant Administrator – remote  
Mr. Harry Papp, Trustee – remote  
Mr. Brandon Nee, County Supervisors Association (proxy for Mr. Sullivan) – remote  
Mr. Scott McCarty, Trustee – remote  
Mr. Daren Wunderle, Trustee – remote  
Ms. Claudia Martinez, Executive Assistant – remote  
Ms. Dianne McCallister, Public Policy Partners, LLC – remote  
Mr. Doug Cole, HighGround, Inc. – remote  
Ms. Cathleen Davis, Internal Auditor  
Mr. Paul Baugher, Foster & Foster – remote  
Mr. Brad Heinrichs, Foster & Foster – remote  
Mr. Ernie Escobedo, Jr. IT Systems Engineer

#### 1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

*Mr. Kenny Tims  
Committee Chairman*

The meeting was called to order by Committee Chairman Tims at 9:02 AM. The Pledge of Allegiance was recited and roll was called.

#### 2. Call to the Public.

**This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.**

There was no response to the Call to the Public, due to COVID19 physical presence of the public was not permitted.

#### 3. Review, discussion and possible approval of the Advisory Committee Meeting Minutes from May 11, 2021.

*Mr. Kenny Tims*

**Moved by:** Mr. Joe Hester

**Second by:** Mr. Jay Polk

**Time:** 9:05 AM

**Motion:** Approval of the minutes as presented.

**Discussion:** None

**Vote:** 6 – 0

**4. Discussion and possible Action on recommendation to the Board of Trustees regarding possible PSPRS legislative clarification.**

*Mr. Kenny Tims*

Presentation regarding legislation clarification was provided by Mr. Townsend. Presentation included the following list of items in need of clarification; MOE reserves, stabilization reserves, limits on suspension of contributions and normal cost contributions, intent and application of ACR, and management of remaining asset balances once all liabilities are met. Committee members/proxies and staff engaged in discussion regarding various aspects of the presentation. Committee directed staff to provide scenarios regarding MOE reserves and an outline of changes made through the years at the next meeting.

**5. Schedule future meeting date(s). (Currently scheduled for Tuesday, August 3, 2021.)**

Next meeting is scheduled for Tuesday, August 3, 2021 at 9:00 AM.

**6. Adjournment.**

**Moved by:** Mr. Jay Polk

**Second by:** Mr. Tom Belshe

**Time:** 10:06 AM

**Motion:** To adjourn meeting.

**Discussion:** None

**Vote:** 6 – 0

---

**Mr. Kenny Tims, Committee Chairman**