

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
BOARD OF TRUSTEES INVESTMENT COMMITTEE MEETING

JANUARY 21, 2022

AGENDA

COVID-19 UPDATE

Following the recommendations from the Centers for Disease Control and Prevention (CDC), to limit gatherings of people, as well as federal and state emergency declarations related to COVID-19, **physical attendance in the main public conference room of the administrative offices of the PSPRS at 3010 E. Camelback Road, Phoenix, AZ 85016 will be limited to members of the PSPRS Investment Committee and necessary staff only.**

A copy of the agenda for the meeting will be posted on the PSPRS website at least twenty-four hours in advance of the meeting. *To view the final agenda and or public meeting materials* visit www.psprs.com/about/board-of-trustees, by scrolling to Board of Trustee Meetings, selecting “Investment Agendas” or “Investment Meeting Materials” in the box, and selecting the appropriate meeting date. The agenda is subject to revision up to 24 hours prior to the meeting.

Interested members of the public and stakeholders may submit comments on any matter within the jurisdiction of the Committee, including any item on the January 21, 2022 Investment Committee agenda.

Public comments can be submitted any time prior to the to PSPRSBoardMeetings@psprs.com. Commenters may elect to have comments presented by Staff or present comment themselves either via phone or video through the live PSPRS Public Meeting Web stream: www.psprs.com/about/board-of-trustees. Commenters shall submit their full name, phone number (if appearing by phone), affiliation (or, if none, indicate “member of the public”), Agenda item they wish to comment on, and their position for or against the item.

NOTE: For technological reasons, Commenters wishing to present public comments live to the Committee during the meeting should indicate so in their email and submit their comment at least an hour before the meeting begins. Upon receipt of the comment and contact information, PSPRS Staff will facilitate the appearance and contact you, if necessary, before the Committee meeting.

The foregoing procedures notwithstanding, the Chair reserves the right to control the duration of comments or impose other constraints in the interest of maintaining an orderly meeting.

Media Contact or Agenda Materials: Christian Palmer, Communications Director (cpalmer@psprs.com).

The meeting will begin at 9:30 A.M. and continue until 11:30 A.M. or until the matters set forth in this agenda are otherwise addressed. Members of the Investment Committee will attend either in person or by telephonic conference call. The Investment Committee may vote to hold an executive session which will not be open to the public to discuss certain matters. The Investment Committee reserves the right to consider agenda items out of their listed order.

One or more members of the Board of Trustees of the Public Safety Personnel Retirement System who are not members of the Investment Committee may be present for purposes of auditing the Investment Committee meeting but are not permitted to participate in the Investment Committee’s discussions or deliberations.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

Mr. Harry A. Papp
Investment Committee Chairman

2. Call to the Public:

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

3. Introduction of new Investment staff.

- a. Ed Bozaan, Sr. Portfolio Manager
- b. Brandon Turner, Analyst

4. Review and possible discussion regarding each of the following staff reports for the prior period.

Mr. Mark Steed
Chief Investment Officer

- a. Written report: Month-End and Fiscal Year-to-Date performance for the PSPRS Trust as of October 31, 2021.
- b. Written report: Firefighters and Peace Officers Cancer Insurance Program.
- c. Written report: Portfolio Risk as of October 31, 2021.
- d. Written report: Global Financial Market Developments.
- e. Written report: Executed Transactions during the prior period.

5. Review and discussion regarding placeholder investment options for cash balances.

Mr. Mark Steed

6. **The Investment Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. §§ 38-431.03(A) (1), (2), (3), (4) and (7), as applicable, including to receive legal advice from the Board's attorneys on any matter listed on the agenda.**

- a. Discussion and consultation with legal counsel regarding the purchase, sale or lease of real property as well as potential contractual negotiations related to real property, as authorized by A.R.S. §§ 38-431.03(A) (2), (3), (4) and (7).

7. The Committee may discuss future dates for meetings and direct Staff to place matters on future agendas. The next meeting is currently calendared for February 16, 2022.

Chairman Harry A. Papp

8. Adjournment.

Chairman Harry A. Papp

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Executive Assistant Cheryl Cohen or Claudia Martinez at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.