

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

BOARD OF TRUSTEES OPERATIONS, GOVERNANCE POLICY AND AUDIT COMMITTEE

MEETING

June 22, 2022

AGENDA

COVID-19 UPDATE

Following the recommendations from the Centers for Disease Control and Prevention (CDC), to limit gatherings of people, as well as federal and state emergency declarations related to COVID-19, **physical attendance in the Board of Trustee Boardroom at 3010 E. Camelback Road, Phoenix, AZ 85016 will be limited to members of the PSPRS Operations, Governance Policy, and Audit Committee and necessary staff only.**

A **copy of the agenda** for the meeting will be posted on the PSPRS website at least twenty-four hours in advance of the meeting. **To view the final agenda** and/or public meeting materials visit <http://www.psprs.com/about/board-of-trustees>, by scrolling to Operations & Governance Policy Committee Meetings, selecting “Operations Agendas” or “Operations Meeting Materials” in the box, and selecting the appropriate meeting date. The agenda is subject to revision up to 24 hours prior to the meeting.

Interested members of the public and stakeholders may submit comments on any matter within the jurisdiction of the Committee, including any item on the agenda for the June 22, 2022 PSPRS Operations, Governance Policy, and Audit Committee meeting, which will be done during the Call to the Public agenda item.

Public comments can be submitted any time prior to the meeting to PSPRSBoardMeetings@psprs.com. Commenters may elect to have comments presented by Staff or present comment themselves either via phone or video through the live PSPRS Public Meeting Web stream: <http://www.psprs.com/about/board-of-trustees>. All Commenters shall submit their full name, phone number (if appearing by phone), affiliation (or, if none, indicate “member of the public”), Agenda item they wish to comment on, and their position for or against the item.

NOTE: For technological reasons, Commenters wishing to present public comments live to the Committee during the meeting should indicate so in their email and submit their comment at least an hour before the meeting begins. Upon receipt of the comment and contact information, PSPRS Staff will facilitate the appearance and contact you, if necessary, before the Committee meeting.

The foregoing procedures notwithstanding, the Chair reserves the right to control the duration of comments or impose other constraints in the interest of maintaining an orderly meeting.

Media Contact or Agenda Materials: Christian Palmer, Communications Director (cpalmer@psprs.com)

The meeting will begin at 1:30 p.m. and continue until 3:30 p.m. or until the matters set forth in this agenda are otherwise addressed. Members of the PSPRS Operations, Governance Policy, and Audit Committee will attend either in person or by telephonic conference call. The PSPRS Operations, Governance Policy, and Audit Committee may vote to hold an executive session, which will not be open to the public, to discuss certain matters. The PSPRS Operations, Governance Policy, and Audit Committee reserves the right to consider agenda items out of their listed order. One or more members of the Board of Trustees of the Public Safety Personnel Retirement System who are not members of the PSPRS Operations, Governance Policy, and Audit Committee might be present for purposes of auditing the PSPRS Operations, Governance Policy, and Audit Committee meeting, but are not allowed to participate in the meeting or take part in the PSPRS Operations, Governance Policy, and Audit Committee.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.
Mr. Dean Scheinert, Committee Chairman

2. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

3. Review and/or appropriate **Action** for approval of items on the Consent Agenda (documentation concerning the matters on the consent agenda may be reviewed at the PSPRS office). Any matter on the Consent Agenda will be removed from the Consent Agenda and discussed as a regular agenda item upon the request of any member of the Operations, Governance Policy and Audit Committee.
 - a. Administrator update.
 - b. Year to Date Budget Report.
 - c. Law Firms' Billings for Legal Services.
 - d. Local Board Rehearing Report.
 - e. Communications Efforts Report.
 - f. Human Resources update.
 - g. Approval of the Operations, Governance Policy and Audit Committee Minutes from April 19, 2022.
Mr. Dean Scheinert

4. Review, discussion and possible **Action** on recommendation to the Board of Trustees regarding the PAFR (Popular Annual Financial Report).
Mr. John Moorman, Chief Financial Officer

5. Review, discussion and possible **Action** on recommendation to the Board of Trustees regarding the GASB reports.
Mr. John Moorman

6. Presentation and discussion on Member Services staffing impacts on operations.
Mr. Robert Ortega, Member Services Director

7. Review, discussion and possible **Action** on recommendation to the Board of Trustees regarding the 2023 legislative list.
Mr. Michael Townsend

8. Presentation and discussion regarding the PSPRS FY 2021/22 Annual Risk Assessment.
Ms. Cathleen Davis, Chief Internal Auditor

9. Presentation, discussion and possible **Action** on recommendation to the Board of Trustees regarding adoption of the PSPRS FY 2022/23 Proposed Annual Audit Plan.

Ms. Cathleen Davis

10. **The PSPRS Operations, Governance Policy and Audit Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. § 38-431.03(A) (3), including to receive legal advice from the Committee's attorneys on any matter listed on the agenda.**
11. Schedule future meeting date(s). (Currently calendared for August 16, 2022 at 10:00 AM)
12. Adjournment.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Claudia Martinez, Executive Assistant, at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.