

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

BOARD OF TRUSTEES OPERATIONS, GOVERNANCE POLICY AND AUDIT COMMITTEE MEETING

October 18, 2022

MINUTES

Present: Mr. Dean Scheinert, Committee Chairman, Trustee – remote
Mr. Alan Maguire, Trustee – remote
Mr. Nate Weber, Trustee – remote
Mr. Brian Moore, Trustee – remote at 10:02 A.M.

Others Present: Mr. Michael Townsend, Administrator
Mr. Michael Smarik, Deputy Administrator – remote
Ms. Claudia Martinez, Executive Assistant
Ms. Cathleen Davis, Chief Internal Auditor
Bret Parke, Esq., Assistant Administrator/General Counsel
Mr. John Moorman, Chief Financial Officer
Mr. Daren Wunderle, Trustee – remote
Mr. Scott McCarty, Trustee – remote
Mr. Mark Steed, Chief Investment Officer – remote
Mr. Robert Ortega, Member Services Director
Ms. Rajee Mohan, Jr. IT Systems Engineer

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

Mr. Dean Scheinert, Committee Chairman

The meeting was called to order by Committee Chairman Scheinert at 10:00 A.M. The Pledge of Allegiance was recited and roll was called.

2. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

There was no response to the Call to the Public.

3. Review and/or appropriate Action for approval of items on the Consent Agenda (documentation concerning the matters on the consent agenda may be reviewed at the PSPRS office). Any matter on the Consent Agenda will be removed from the Consent Agenda and discussed as a regular agenda item upon the request of any member of the Operations, Governance Policy and Audit Committee.

- a. **Administrator update.**
- b. **PSPRS Integrity Hotline FY 2022/23 First Quarter Update.**
- c. **Year to Date Budget Report.**
- d. **Law Firms' Billings for Legal Services.**
- e. **Local Board Rehearing Report.**
- f. **Employer Outreach Report.**
- g. **Communications Efforts Report.**
- h. **Approval of the Operations, Governance Policy and Audit Committee Minutes from September 22, 2022.**

Mr. Dean Scheinert

Reports a through h were provided, Mr. Townsend detailed the Administrator update. Mr. Moore inquired on the PSPRS Integrity Hotline update and the details thereof.

Moved by: Mr. Alan Maguire

Second by: Mr. Brian Moore

Time: 10:13 A.M.

Motion: Approval of the Minutes as presented.

Discussion: None.
Vote: 4 – 0 Passed

4. Update, discussion and possible Action on recommendations to the Board of Trustees regarding the FY2022 Audit.

Mr. John Moorman, Chief Financial Officer

Mr. Moorman provided an update on the progress of the FY2022 Audit advising the ACFR should be ready in early December.

5. Update, discussion and possible Action on recommendation to the Board of Trustees regarding the Member Services department.

Mr. Robert Ortega, Member Services Director

Mr. Ortega provided an update on the changes in the Member Services department. Mr. Ortega's update included vacancy fulfillments, Active Members department developments, Retired Members department changes (including health insurance and Cancer Insurance), and the Call Center/Counseling department improvements. Mr. Scheinert inquired on the tracking/evaluation process of changes and success thereof. Mr. Weber and Mr. Moore commented on the feedback/concerns they have received from members. Mr. Weber inquired on employer communications. Mr. Maguire commented on the progress that has been made.

6. The PSPRS Operations, Governance Policy and Audit Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. § 38-431.03(A) (3), including to receive legal advice from the Committee's attorneys on any matter listed on the agenda.

The Committee did not vote to go into Executive Session.

7. Schedule future meeting date(s). (Calendared for November 15, 2022 at 10:00 A.M.)

Next meeting is calendared for November 15, 2022 at 10:00 AM.

8. Adjournment.

Moved by: Mr. Alan Maguire
Second by: Mr. Dean Scheinert
Time: 10:57 AM
Motion: To adjourn meeting.
Discussion: None.
Vote: 4 – 0 Passed

Mr. Dean Scheinert, Committee Chairman