

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM**  
**&**  
**ARIZONA STATE RETIREMENT SYSTEM**  
**BOARD OF TRUSTEES JOINT MEETING**

**November 18, 2022**

**MINUTES**

Present: Mr. Scott McCarty, PSPRS Chairman  
Mr. Harry Papp, PSPRS Vice Chairman – left at 1:40 PM  
Mr. Alan Maguire, PSPRS Trustee  
Mr. Brian Moore, PSPRS Trustee  
Mr. Dean Scheinert, PSPRS Trustee  
Ms. Randie Stein, PSPRS Trustee – partially in person, remote at 1:13 PM (left at 1:45 PM)  
Mr. Nate Weber, PSPRS Trustee – remote at 11:00 AM  
Mr. Daren Wunderle, PSPRS Trustee  
Mr. René Guillen, ASRS Chairman  
Mr. Mike Miller, ASRS Vice-Chairman  
Ms. Diane Landis, ASRS Trustee  
Mr. Jim Mueller ASRS Trustee  
Ms. Sarah Webber ASRS Trustee  
Ms. Ashley Ruiz ASRS Trustee

Absent: Mr. Chris Hemmen, PSPRS Trustee  
Mr. Michael Lofton ASRS Trustee  
Mr. Jay Petkunas ASRS Trustee  
Mr. Kevin McCarthy ASRS Trustee

Others Present: Mr. Michael Townsend, PSPRS Administrator  
Bret Parke, Esq., PSPRS Assistant Administrator/General Counsel  
Ms. Claudia Martinez, PSPRS Executive Assistant  
Ms. Cheryl Cohen, PSPRS Investment Executive Assistant  
Terence Thompson, Esq., Gallagher & Kennedy  
Mr. Mark Steed, PSPRS Chief Investment Officer  
Mr. Christian Palmer, PSPRS Communications Director  
Ms. Jane Anderson, PSPRS Communications Officer  
Mr. John Moorman, PSRPS Chief Financial Officer  
Mr. Kenny Tims, PSPRS Advisory Committee Chairman  
Mr. Robert Ortega, PSPRS Member Services Director  
Mr. Clark Partridge, PSPRS Financial Consultant – remote  
Ms. Angela Egelhoff, PSPRS Chief Compliance Officer  
Mr. Michael Ajamie, PSRPS Chief Technology Officer  
Mr. Kurtis Chandler, PSPRS Records Manager  
Mr. Paul Matson, ASRS Director  
Mr. Harold Mackey, ASRS Chief Internal Auditor – remote  
Mr. Jeremiah Scott, ASRS Assistant Director  
Ms. Erin Higbee, ASRS Assistant Director / Chief Financial Officer  
Mr. Dave King, ASRS Assistant Director / Chief Information Officer  
Mr. Anthony Guarino, ASRS Deputy Director / Chief Operations Officer  
Ms. Katie Daigneault, ASRS Strategic Planning and Communications Manager  
Ms. Jennifer Gomez – Pabon, ASRS Employer Relations Manager  
Ms. Martha Rozen, ASRS Assistant Director  
Ms. Casey Adams, ASRS Assistant Attorney General / Legal Counsel  
Mr. Michael Viteri, ASRS Chief Investment Officer  
Ms. Genevieve McBride, ASRS Retirement Specialist Supervisor

**1. Opening remarks by the ASRS and PSPRS Chairs and introduction of ASRS and PSPRS Board Members and Executive Staff (estimated time: 20 minutes).**

*Mr. Rene Guillen  
Board Chairman, ASRS  
Mr. Scott McCarty  
Board Chairman, PSPRS*

The meeting was called to order by Chairman McCarty at 10:49 AM, Pledge of allegiance was recited, roll was called and opening remarks were made.

**2. Call to the Public.**

If any member of the public wishes to speak, they should complete a Request to Speak Form and provide it to the Board Administrator, if attending in person. If not attending in person, public comments must be submitted any time prior to the meeting to [ASRSPublicMeetings@azasrs.gov](mailto:ASRSPublicMeetings@azasrs.gov) or to [PSPRSBoardMeetings@psprs.com](mailto:PSPRSBoardMeetings@psprs.com). Commenters should submit by email their full name, affiliation (if none, indicate "member of the public"), address, phone number, email address, the specific agenda item they wish to comment on, and their comments. Emailed comments will be read and kept to under three minutes. The Chair reserves the right to impose other constraints in the interest of maintaining an orderly meeting. Trustees are prohibited by A.R.S. § 38-431.01(H) from discussing or taking legal action on matters raised during an open Call to the Public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Trustees may respond to criticism made by those who have addressed the Board, may direct staff to review a matter, or may ask that a matter be put on a future agenda.

There was no response to the Call of the Public.

**3. Review and discussion regarding the ASRS and PSPRS system overviews and purpose (estimated time: 20 minutes).**

*Mr. Paul Matson  
Director, ASRS  
Mr. Michael Townsend  
Administrator, PSPRS*

Overview presentations of both ASRS and PSPRS were presented by both Mr. Matson and Mr. Townsend.

**4. Presentation and discussion of the PSPRS Cancer Insurance Program and ASRS Health Insurance Programs, including a discussion of the Retrospective Rate Agreement (RRA), current and future self-insurance initiatives, the cost and service effectiveness of the plans (estimated time: 40 minutes).**

*Mr. Michael Townsend  
Mr. Russ Levine, ASRS Health and Disability Plan Administrator  
Mr. Richard Ward, Segal Consulting Senior Vice President*

Overview presentation of the PSPRS Cancer Insurance Program was provided by Mr. Townsend. Presentation included insurance eligibility, recent benefit changes, and a benefits summary. Brief conversation of the PSPRS Cancer Insurance Program was held between Messrs. McCarty, Guillen, and Moore. Overview presentation of the ASRS Health Insurance Programs was provided by Mr. Levine and Mr. Ward. Presentation included premium benefits, coverage options, current plan options, self-insured program transition, cost categories, retrospective rate agreement funds breakdown, enrollment overviews and detailed review of strategic benchmarking. Mr. Moore inquired on the selection options and rates for spouse/family, premium increases, and other mechanics of the insurance programs. Mr. Guillen inquired on which retirees were eligible for the ASRS health plans. Mr. McCarty commented on the enrollment numbers, and inquired on the process for plan design changes. Messrs. McCarty, Guillen, Levine, Ward engaged in discussion regarding the stipend and possible relativity to enrollments. Mr. Levine and Mr. Ward replied to each comment and/or inquiry. Sara Weber commented on the insurance presentation

**5. Presentation and discussion regarding the ASRS Customer Service Model, performance metrics, cost effectiveness, and Benchmarking (estimated time: 30 minutes).**

*Mr. Jeremiah Scott  
Assistant Director, Member Services Division, ASRS  
Ms. Katie Daigneault*

*Strategic Planning and Communications Manager, ASRS*

Presentation was provided by MR. Scott and Ms. Daigneault. Presentation included analyzation done to interpret the system's needs, improvements, metric results, continued enhancements and cost efficiency graphs. No further discussions were held

- 6. Presentation and discussion regarding additional employer contributions into a cost-sharing multi-employer pooled plan (estimated time: 30 minutes).**

*Ms. Erin Higbee  
Assistant Director, CFO, Financial Service Division, ASRS*

Presentation regarding the ASRS Contribution Prepayment Program (CPP) was provided by Ms. Higbee. Presentation included the purpose, background and concept of the program. Mr. McCarty commented on the avocation for the program.

- 7. Presentation and discussion regarding the ASRS migration of an External Employer Audit Model to an Employer Education Model (estimated time: 20 minutes).**

*Mr. Jeremiah Scott  
Mr. Harold Mackey  
Chief Internal Auditor, ASRS*

Presentation was provided by Mr. Mackey, Mr. Scott, Ms. Gomez – Pabon, and Ms. McBride. Presentation included background on the migration, transition process, employer compliance programs including membership inquiries, continued employer communications and employer outreach programs. Mr. Guillen commented on the continued improvement on employer partnerships. Genevieve McBride

- 8. Presentation and discussion regarding options for future collaboration of shared services, resources and information (estimated time: 10 minutes).**

*ASRS & PSPRS Board Members*

Messrs. McCarty, Maguire and Guillen commented on the ASRS and PSPRS collaboration.

- 9. Adjournment.**

Meeting was adjourned by Mr. Guillen at 2:00 PM.

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**Scott McCarty,  
Chairman**

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**Harry Papp, Trustee,  
Vice Chairman**

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**ABSENT**  
**Christopher Hemmen, Trustee**

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**Alan Maguire, Trustee**

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**Brian Moore, Trustee**

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**Dean Scheinert, Trustee**

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**Randie Stein, Trustee**

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**Nathan Weber, Trustee**

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**Daren Wunderle, Trustee**