

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
DEFINED CONTRIBUTION COMMITTEE MEETING**

January 26, 2023

MINUTES

Present: Mr. Brian Moore, Committee Chairman
Mr. Michael Smarik, Committee Vice Chairman delegate
Mr. Bryan Jeffries
Mr. Mark Steed, Chief Investment Officer - remote

Absent: Mr. Dean Scheinert, Trustee
Mr. Daren Wunderle, Trustee

Others Present: Bret Parke, Esq., Assistant Administrator/General Counsel
Ms. Claudia Martinez, Executive Assistant – remote
Ms. Rajee Mohan, Jr. IT Systems Engineer
Mr. Jake O’Shaughnessy, Managing Director, SageView Advisory Group – remote
Mr. Stuart Payment, SageView Advisory Group – remote

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

Mr. Brian Moore, Committee Chairman

Meeting was called to order by Committee Chairman Moore at 1:11 PM, Pledge of Allegiance was recited and roll was called.

2. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

There was no response to the Call to the Public

3. Subcommittee update, discussion and possible Action regarding the Record-keeper RFP proposals.

Mr. Brian Moore

No discussions were held in public session.

4. The PSPRS Defined Contribution Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. § 38-431.03(A) (3), including to receive legal advice from the Committee’s attorneys on any matter listed on the agenda.

Moved by: Mr. Bryan Jeffries

Second by: Mr. Michael Smarik

Time: 1:14 PM

Motion: Enter into Executive Session.

Discussion: None

Vote: 3 – 0 Passed

Committee returned to public session at 2:36 PM

5. Schedule future meeting date(s). (Currently scheduled for Wednesday, February 8, 2023.)

Next scheduled meeting is for Wednesday, February 8, 2023 at 10:00 AM. The next meeting to further review the RFP proposals was scheduled for Monday, February 13th at 2 PM.

6. Adjournment.

Moved by: Mr. Bryan Jeffries

Second by: Mr. Michael Smarik

Time: 2:37 PM

Motion: Adjourn meeting.

Discussion: None

Vote: 3 – 0 Passed

Mr. Brian Moore, Committee Chairman