

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

ADVISORY COMMITTEE MEETING

March 13, 2023

MINUTES

Present: Mr. Kenny Tims, Committee Chairman – remote
Mr. Joe Hester, Committee Vice Chairman – remote
Mr. John Flynn – remote
Mr. Richard Mehner – remote
Mr. Jay Polk – remote
Mr. Craig Sullivan – remote
Mr. Daven Byrd – remote

Absent: Mr. Tom Belshe

Others Present: Mr. Michael Townsend, Administrator
Mr. Michael Smarik, Deputy Administrator – remote
Bret Parke, Esq., General Counsel / Assistant Administrator – remote
Ms. Vanessa Fielder, CSA – remote
Mr. Brandon Nee, CSA
Ms. Claudia Martinez, Executive Assistant
Mr. Rajee Mohan, Web Content Manager
Mr. Chris Hemmen, Trustee – remote
Mr. Harry Papp, Trustee – remote
Ms. Angela Egelhoff, Chief Compliance Officer
Ms. Cathleen Davis, Chief Internal Auditor

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

Mr. Kenny Tims, Committee Chairman

The meeting was called to order by Committee Chairman Tims at 10:00 AM. The Pledge of Allegiance was recited and roll was called.

2. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

There was no response to the Call to the Public.

3. Review, discussion and possible approval of the Advisory Committee Meeting Minutes from January 23, 2023.

Mr. Kenny Tims

Moved by: Mr. Jay Polk

Second by: Mr. Craig Sullivan

Time: 10:01 AM

Motion: Approval of minutes are presented.

Discussion: None

Vote: 7 – 0

4. Review, discussion and possible Action to forward to the Board of Trustees the CORP and EORP Defined Contribution Committee member nominations.

Mr. Michael Townsend, Administrator

Update was provided by Mr. Townsend. Mr. Townsend advised he was notified that more time was needed for nominations. Mr. Tims inquired on the duties of a Defined Contribution Committee member. Mr. Polk and Mr. Sullivan commented on member nominations including difficulties in obtaining nominees. Committee agreed more time was needed for Mr. Polk and Mr. Sullivan to obtain nominees.

5. Update and discussion regarding the Advisory Committee working group's progress pertaining to recruitment and retention as requested in SB 1268.

*Mr. Kenny Tims
Mr. Brandon Nee, CSA*

Update was provided by Mr. Nee. Update included the research plan, budget, project proposals and timeline. Mr. Tims inquired on the process of keeping employers involved/updated and a consistent upfront announcement procedure.

6. Update and possible discussion regarding the current state of the market.

Mr. Harry Papp, Trustee

Brief informational update on the current state of the market was provided by Mr. Papp.

7. Schedule future meeting date(s).

Next meeting will be held in the third week of April 2023.

8. Adjournment.

Moved by: Mr. Jay Polk

Second by: Mr. Joe Hester

Time: 10:50 AM

Motion: To adjourn meeting.

Discussion: None

Vote: 7 – 0

Mr. Kenny Tims, Committee Chairman