

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM

ADVISORY COMMITTEE MEETING

April 17, 2023

MINUTES

Present: Mr. Kenny Tims, Committee Chairman – remote
Mr. Joe Hester, Committee Vice Chairman – remote
Mr. Tom Belshe – remote
Mr. Richard Mehner – remote
Mr. Jay Polk – remote
Mr. Craig Sullivan – remote
Mr. Daven Byrd – remote

Absent: Mr. John Flynn

Others Present: Mr. Michael Townsend, Administrator
Mr. Michael Smarik, Deputy Administrator
Bret Parke, Esq., General Counsel / Assistant Administrator
Mr. Brandon Nee, CSA
Ms. Vanessa Fielder, CSA – remote
Ms. Claudia Martinez, Executive Assistant – remote
Mr. Rajee Mohan, Web Content Manager
Mr. Brian Moore, Trustee – remote
Mr. Daren Wunderle, Trustee – remote
Mr. Harry Papp, Trustee – remote
Mr. Scott McCarty, Trustee – remote
Ms. Angela Egelhoff, Chief Compliance Officer

1. Call to Order; Pledge of Allegiance; Roll Call; Opening Remarks.

Mr. Kenny Tims, Committee Chairman

The meeting was called to order by Committee Chairman Tims at 10:00 AM. The Pledge of Allegiance was recited, and roll was called.

2. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

There was no response to the Call to the Public.

3. Review, discussion and possible approval of the Advisory Committee Meeting Minutes from March 13, 2023.

Mr. Kenny Tims

Moved by: Mr. Tom Belshe

Second by: Mr. Jay Polk

Time: 10:03 AM

Motion: Approval of minutes are presented.

Discussion: None

Vote: 7 – 0

4. Review, discussion and possible Action to forward to the Board of Trustees the CORP and EORP Defined Contribution Committee member nominations.

Mr. Michael Townsend, Administrator

Mr. Townsend provided background on the item and advised that although 3 nominations were intended to be submitted there were 2 nominations were received for each position. was provided by Mr. Townsend.

Moved by: Mr. Craig Sullivan

Second by: Mr. Joe Hester

Time: 10:07 AM

Motion: Recommend the Board of Trustees consider Jason Hathcock and Scott Lowing for the CORP member and Jeanne Kentch and Paul Boyer for the EORP member of the PSPRS DC Committee.

Discussion: None

Vote: 7 – 0

5. Update and discussion regarding the Cancer Insurance Program analysis of structure changes.

Mr. Michael Townsend

Background, directions, Operation, Governance and Audit Policy Committee and Board discussions and presentations and were provided by Mr. Townsend. Mr. Townsend advised the item was for informational purposes only. Mr. Tims inquired on the possible addition to staff to help run the program.

6. Update and discussion regarding the Advisory Committee working group's progress pertaining to recruitment and retention as requested in SB 1268.

Mr. Brandon Nee, CSA

Ms. Vanessa Fielder, CSA

Update was provided by Mr. Nee on the April 7th Board of Regions meeting. Committee engaged in discussions regarding employer and employee surveys.

7. Update and possible discussion regarding the current state of the market.

Mr. Harry Papp, Trustee

Informational update on the current state of the market was provided by Mr. Papp.

8. Schedule future meeting date(s).

Next meeting will be scheduled dependent on review of upcoming items.

9. Adjournment.

Moved by: Mr. Tom Belshe

Second by: Mr. Jay Polk

Time: 11:05 AM

Motion: To adjourn meeting.

Discussion: None

Vote: 7 – 0

Mr. Kenny Tims, Committee Chairman