

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
BOARD OF TRUSTEES
SPECIAL STUDY SESSION**

JUNE 28, 2017

AGENDA

The Board of Trustees of the Public Safety Personnel Retirement System (the "System" or "PSPRS") will meet in the main conference room of the administrative offices of PSPRS, 3010 East Camelback Rd., Suite 200, Phoenix, Arizona, 85016, commencing at 10:00 a.m. on Wednesday, **JUNE 28, 2017** for a Special Study Session. Members of the Board of Trustees will attend either in person or by telephonic conference call. The meeting will continue until 12:30 p.m. or until the matters set forth in this agenda are otherwise addressed. All persons wishing to attend are invited. The Board of Trustees reserves the right to consider agenda items out of their listed order. The Trustees may vote to hold an executive session, which will not be open to the public, to discuss certain matters. A quorum of the Board of Trustees may be present at the Special Study Session meeting; however, no action will be taken at this meeting.

1. Call to Order, Roll Call, Pledge of Allegiance, Opening remarks.

*Mr. Brian Tobin
Chairman*

2. Presentation and discussion by NEPC representatives and Staff on Asset Allocation for the Arizona PSPRS Trust Portfolio.

*Mr. Ryan Parham
Assistant Administrator and Chief Investment Officer
Mr. Mark Steed
Deputy Chief Investment Officer and Chief of Staff
Mr. Allan Martin
NEPC, LLC.*

3. The Board of Trustees may discuss future dates for meetings and direct Staff to place matters on future agendas (next regularly scheduled meeting June 28, 2017 at 1:00 p.m.).

4. Call to the Public:

This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

5. Adjournment

A copy of the agenda background material that is provided to the Committee and Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours. The agenda is subject to revision up to 24 hours prior to the meeting.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Rose Crutcher, ACP, Investments Paralegal, (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.