

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING

August 19, 2015

AGENDA

The Meeting of the Board of Trustees of the Public Safety Personnel Retirement System (the "PSPRS" or "System") will be held in the main public conference room of the administrative offices of PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016, commencing at 1:00 p.m. on Wednesday, August 19, 2015. The meeting will continue until 5:00 p.m. or until the matters set forth in this agenda are otherwise addressed. Members of the Board of Trustees will attend either in person or by telephonic conference call. The Board of Trustees may vote to hold an executive session, which will not be open to the public, to discuss certain matters. The Board of Trustees reserves the right to consider agenda items out of their listed order.

This meeting is available to the public through "Go to Meeting" over the Internet or in person. Please see www.psprs.com for the computer link to the meeting. All persons wishing to attend are invited.

1. Call to Order; Roll Call; Opening remarks

Mr. Brian P. Tobin, Chairman

2. Call to the Public.

This is the time for the public to comment. Members of the Board of Trustees may not discuss items that are not specifically identified on the agenda, except to address criticism from the public. Therefore, pursuant to A.R.S. § 38-431.01(H), the Board of Trustees' reaction to any public comment is limited to addressing criticism or recommending that the Board of Trustees or Staff respond or study such comment or schedule the subject matter for further consideration at a later date after appropriate notice.

3. Discussion and possible **Action** regarding selection of a PSPRS Administrator and potential selection of a job search firm to conduct a national search for a PSPRS Administrator.

Mr. Brian P. Tobin

4. Discussion and possible **Action** regarding the preliminary report draft prepared by the Office of the Auditor General in connection with their performance audit and sunset review of the PSPRS.

*Debbie Davenport, Auditor General
Melanie Chesney, Deputy Auditor General
Dale Chapman, Performance Audit Director
Jay Zsorey, Financial Audit Director
Dot Reinhard, Performance Audit Manager
Laura Long, Performance Auditors
Francisco Cruz, Performance Auditors
Paul Bergelin, Performance Auditors
Arizona Office of the Auditor General*

5. **The Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. §§ 38-431.03, including to receive legal advice from the Board's attorneys on any matter listed on the agenda, including:**
 - a. Discussion regarding selection of a PSPRS Administrator and potential selection of a job search firm to conduct a national search for a PSPRS Administrator , as authorized by A.R.S. § 38-431.03(A)(3)(4).
 - b. Discussion regarding the preliminary report draft prepared by the Office of the Auditor General in connection with their performance audit and sunset review of the PSPRS, as authorized by A.R.S. § 38-431.03.
6. Adjournment.

A copy of the agenda background material that is provided to the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the PSPRS offices located at 3010 East Camelback Road, Suite, 200, Phoenix, Arizona. The agenda is subject to revision up to 24 hours prior to the meeting.