

**PSPRS
DEFINED CONTRIBUTION COMMITTEE
MEETING**

December 21, 2017

AGENDA

A meeting of the PSPRS Defined Contribution Committee will be held on Thursday, December 21, 2017 at 9:00 A.M. in the main public conference room of the administrative office of the PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016. All persons wishing to attend are invited. Members of the PSPRS Defined Contribution Committee will attend either in person or by telephonic conference call. The meeting will continue until on or before 5:00 P.M. or until the matters set forth in this agenda are otherwise addressed. The PSPRS Defined Contribution Committee reserves the right to consider agenda items out of their listed order. The PSPRS Defined Contribution Committee may vote to hold an executive session, which will not be open to the public, to discuss certain matters. A quorum of the Public Safety Personnel Retirement System Board of Trustees may be present at the PSPRS Defined Contribution Committee meeting; however, only the members of the PSPRS Defined Contribution Committee shall participate in the discussion and any actions of the PSPRS Defined Contribution Committee.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks.

*Mr. William T. Buividas
Committee Chairman*
2. Review, discussion and possible approval of the PSPRS Defined Contribution Committee Minutes from November 9, 2017.

Mr. William T. Buividas
3. SageView Advisory Group quarterly investment performance review of the PSPDCRP.

*Mr. Mark H. Kordonsky, Principal
Mr. Jake O'Shaughnessy, Managing Director
Mr. Stuart Payment, Retirement Plan Consultant
SageView Advisory Group*
4. Nationwide Retirement Solutions (NRS) Plan Assets Update (including Schwab SDO Usage), Galloway Portfolios Update & Corrections to Ticker Symbols, Transfer's-out Update, Outstanding Plan Sponsor Set-up Status and Timing of NRS' Monthly Fee.

*Mr. Jim Keeler
Program Director
Nationwide Retirement Solutions*
5. Update, discussion and possible **Action** on implementation progress with Public Safety Financial/Galloway.

*Mr. Michael Galloway, CEO
Galloway Asset Management, LLC*
6. Update, discussion and possible **Action** on what has been done to maintain assets in the plan.

Mr. William T. Buividas

7. Discussion and possible **Action** on the role and responsibilities of the committee.
Mr. William T. Buividas
8. Discussion and possible **Recommendations** on legislative changes that may or may not need to occur regarding the DC plan.
*Mr. Jared A. Smout, Vice Chairman and Administrator
Charles W. Whetstine, Esq.*
9. **The PSPRS Defined Contribution Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. § 38-431.03(A) (3), including to receive legal advice from the Committee's attorneys on any matter listed on the agenda.**
10. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.
11. Schedule future meeting date(s).
12. Adjournment.

A copy of the agenda background material that is provided to the Committee and the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information. The agenda is subject to revision up to 24 hours prior to the meeting. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Michelle Pechan, Paralegal, or Rose Crutcher, Paralegal at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.