

PSPRS DEFINED CONTRIBUTION COMMITTEE MEETING

March 2, 2018

AGENDA

A meeting of the PSPRS Defined Contribution Committee will be held on Friday, March 2, 2018 at 1:30 P.M. in the main public conference room of the administrative office of the PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016. All persons wishing to attend are invited. Members of the PSPRS Defined Contribution Committee will attend either in person or by telephonic conference call. The meeting will continue until on or before 4:00 P.M. or until the matters set forth in this agenda are otherwise addressed. The PSPRS Defined Contribution Committee reserves the right to consider agenda items out of their listed order. The PSPRS Defined Contribution Committee may vote to hold an executive session, which will not be open to the public, to discuss certain matters. A quorum of the Public Safety Personnel Retirement System Board of Trustees may be present at the PSPRS Defined Contribution Committee meeting; however, only the members of the PSPRS Defined Contribution Committee shall participate in the discussion and any actions of the PSPRS Defined Contribution Committee.

1. Call to Order; Pledge of Allegiance; Roll Call; Opening remarks.
*Mr. William T. Buividas
Committee Chairman*
2. Review, discussion and possible approval of the PSPRS Defined Contribution Committee Minutes from December 21, 2017.
Mr. Buividas
3. SageView Advisory Group Quarterly Investment Performance Review of PSPDCRP.
*Mr. Mark H. Kordonsky, Principal
Mr. Jake O'Shaughnessy, Managing Director
Mr. Stuart Payment, Retirement Plan Consultant
SageView Advisory Group*
4. Nationwide Retirement Solutions (NRS) Quarterly Update.
*Mr. Jim Keeler
Program Director
Nationwide Retirement Solutions*
5. Update, discussion and possible **Action** on implementation progress with Public Safety Financial /Galloway.
*Mr. Michael Galloway, CEO
Galloway Asset Management, LLC*
 - a. The Enter DROP/Exit DROP Classes.
Mr. Michael Galloway
 - b. Financial Wellness Classes.
Mr. Michael Galloway
 - c. Galloway CORP Class Presentation.
Mr. Michael Galloway

6. Update, Discussion and Demo of Tier 3 Portal and Updates on Tier 3 Selections.
*Mr. John Briney
Enterprise Systems Architect*
7. Update, discussion and possible **Action** on what has been done to maintain assets in the plan.
Mr. William T. Buividas
8. Discussion and possible **Action** on the roll and responsibilities of the committee, including 2018 DC Committee Meeting dates.
Mr. William T. Buividas
9. Discussion and possible **Recommendations** on legislative changes that may or may not need to occur regarding the DC plan.
*Mr. Jared A. Smout
Vice Chairman and Administrator*
10. Discussion and possible **Action** regarding RFP for external legal counsel.
Mr. William T. Buividas
11. **The PSPRS Defined Contribution Committee may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S § 38-431.03 (A) (3), including to receive legal advice from the Committee's attorneys on any matter listed on the agenda.**
12. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.
13. Schedule future meeting date(s).
14. Adjournment.

A copy of the agenda background material that is provided to the Committee and the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information. The agenda is subject to revision up to 24 hours prior to the meeting. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Chrystal Angotti, Sr. Executive Assistant at (602) 255-5575, ext. 2081. Requests should be made as early as possible to arrange the accommodation.