

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
PENSION REFORM WORK GROUP COMMITTEE  
MEETING**

**December 9, 2015**

**AGENDA**

The Pension Reform Work Group Committee meeting of the Board of Trustees will be held on Wednesday, December 9, 2015 at 1:30 p.m. in the main public conference room of the administrative offices of the PSPRS, 3010 East Camelback Road, Suite 200, Phoenix, Arizona 85016. All persons wishing to attend are invited. Members of the Pension Reform Work Group Committee will attend either in person or by telephonic conference call. The meeting will continue until on or before 5:00 p.m. or until the matters set forth in this agenda are otherwise addressed. The Pension Reform Work Group Committee reserves the right to consider agenda items out of their listed order. The Pension Reform Work Group Committee may vote to hold an executive session, which will not be open to the public, to discuss certain matters. A quorum of the Board of Trustees may be present at the Pension Reform Work Group Committee meeting; however, only the members of the Pension Reform Work Group Committee shall participate in the discussion and the action of the Pension Reform Work Group Committee.

1. Call to Order, Roll Call, Opening remarks.

*Mr. Brian Tobin  
Committee Chairman*

2. Introduction of committee members.

*Mr. Brian P. Tobin*

3. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

4. Discussion regarding the scope of the Pension Reform Work Group Committee work.

*Mr. Brian P. Tobin*

5. Discussion regarding circumstances leading up to the funded status, contribution rate increases and previous Board of Trustee efforts to reform, and possible **Recommendations** regarding the same.

*Mr. Brian P. Tobin*

6. Call to the Public.

This is the time for the public to comment. Members of the Committee may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01 (H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for a later date for further consideration and possible recommendations to the Board of Trustees.

7. Adjournment.

**A copy of the agenda background material that is provided to the Committee and the Board of Trustees (with the exception of materials relating to possible executive sessions and/or materials exempt by law from public inspection) is available for public inspection at the administrative offices of the Public Safety Personnel Retirement System, 3010 East Camelback Road, Suite 200, Phoenix, Arizona during regular business hours or you may telephone (602) 255-5575 for further information. The agenda is subject to revision up to 24 hours prior to the meeting.**

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Michelle Pechan, Paralegal, at (602) 255-5575. Requests should be made as early as possible to arrange the accommodation.