

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
BOARD OF TRUSTEES SPECIAL MEETING**

August 27, 2013

MINUTES

Present: Mr. Brian Tobin, Chairman, Trustee
Mr. Gregory Ferguson, Vice Chairman, Trustee – absent
Mr. Jeff McHenry, Trustee
Ms. Randie Stein, Trustee
Mr. Richard Petrenka, Trustee – attended by conference call
Mr. Lauren Kingry, Trustee
Mr. William Davis, Trustee

Others Present: Mr. Jim Hacking, Administrator
Mr. Ryan Parham, Chief Investment Officer
Ms. Ivy Voss, Assistant Attorney General
Ms. Melanie Pate, Lewis and Roca
Mr. Alastair Gamble, Lewis and Roca

1. Call to Order; Roll Call; Opening remarks

*Mr. Brian P. Tobin
Chairman*

The meeting was called to order by Chairman Tobin at 9:00 a.m.

2. **The Board of Trustees may vote to go into Executive Session (which will not be open to the public) to discuss matters pursuant to A.R.S. §§ 38-431.03(A) (1) & (3), as applicable, including to obtain legal advice from the Board's attorneys on any matter listed on the agenda, including:**

- a. Discussion or consideration of the employment performance of the Administrator (James M. Hacking) and Chief Investment Officer (Ryan Parham as authorized by A.R.S. § 38-431.03(A)(1). Written notice of this item shall be provided to Mr. Hacking and Mr. Parham pursuant to A.R.S. § 38-431.03(A)(1) at least 24 hours before the scheduled executive session.
- b. Discussion and consultation with legal counsel regarding Lewis and Roca's independent investigation, as authorized by A.R.S. § 38-431.03(A)(3).

Motion: 1-8/27/13 At: 9:03 a.m.
Motion: To adjourn Open Session and enter Executive Session for agenda items 2a and 2b.
Moved by: Mr. Kingry
Seconded by Mr. McHenry
Discussion: None
In Favor: Unanimous
Motion: Passes

3. Discussion and possible **Action** regarding Lewis and Roca's independent investigation.
Mr. Brian P. Tobin

No action was taken.

4. Adjournment

The meeting was adjourned at 12:15 p.m.

Brian P. Tobin, Chairman

Absent

Gregory Ferguson, Trustee,
Vice Chairman

Randie A. Stein, Trustee

Jeff Allen McHenry, Trustee

Richard J. Petrenka, Trustee

Lauren Kingry, Trustee

William C. Davis, Trustee