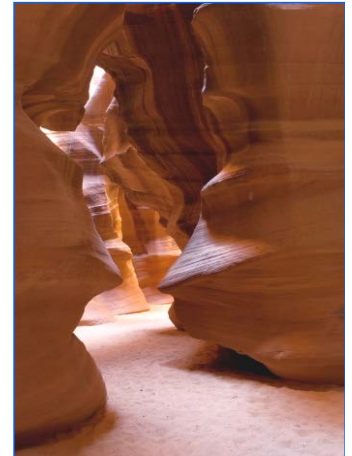


Public Safety Personnel Retirement System



Schedule of Changes in Fiduciary Net Position By Employer-OPEB



For the Fiscal Year Ended June 30, 2017

TABLE OF CONTENTS

Letter from Accounting	3
Independent Auditor's Report	4
Schedule of Changes in Fiduciary Net Position by Employer-OPEB	6
Notes	40

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Board of Trustees

Brian P. Tobin, Chairman
William T. Buividas, Vice Chairman
William C. Davis, Trustee
Edward J. McNeill, Trustee
Harry A. Papp, Trustee
Bryan Raines, Trustee
Mike Scheidt, Trustee
Dean M. Scheinert, Trustee
Donald A. Smith, Jr., Trustee

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
CORRECTIONS OFFICER RETIREMENT PLAN
ELECTED OFFICIALS' RETIREMENT PLAN**

3010 East Camelback Road, Suite 200
Phoenix, Arizona 85016-4416
Telephone: (602) 255-5575
Fax: (602) 255-5572
www.psprs.com

Administration

Jared A. Smout
Administrator
Dave DeJonge
Deputy Administrator
Mark Steed
Chief Investment Officer

December 4, 2018

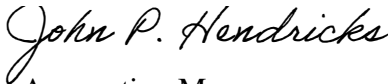
To PSPRS Employers

GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, requires reporting entities to recognize the net Other Post Employment Benefits (OPEB) liability and operating statement activity related to changes in the OPEB liability. This means that reporting entities that contribute to the Public Safety Personnel Retirement System (PSPRS) OPEB plans will report a liability in their FY 2018 financial statements.

PSPRS has provided a Schedule of Changes in Fiduciary Net Position by Employer-OPEB, as of and for the year ended June 30, 2017, to record the Net OPEB Liability (NOL) for employers and other non-employer contributing entities. PSPRS has also included the related notes.

The PSPRS is responsible for the preparation and fair presentation of these schedules and related notes in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

John P. Hendricks


Accounting Manager

Independent Auditor's Report

Board of Trustees
Public Safety Personnel Retirement System

Report on the Schedule

We have audited the fiduciary net position as of June 30, 2017, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (Schedule) of the Public Safety Personnel Retirement System, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2017, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Public Safety Personnel Retirement System as of June 30, 2017, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2017 and the changes in fiduciary net position of each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the combined financial statements of the Public Safety Personnel Retirement System as of and for the year ended June 30, 2017, and our report thereon, dated January 25, 2018, expressed an unmodified opinion on those combined financial statements.

Restriction on Use

Our report is intended solely for the information and use of management, the Board of Trustees, the Public Safety Personnel Retirement System participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Heinfeld, Meech & Co., P.C.".

Heinfeld, Meech & Co., P.C.
Tucson, Arizona
December 4, 2018

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (001 - 007)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	001	002	003	004	005	006	007
	BISBEE FIRE DEPT.	CASA GRANDE FIRE DEPT.	CASA GRANDE POLICE DEPT.	CHANDLER FIRE DEPT.	CHANDLER POLICE DEPT.	CLIFTON FIRE DEPT.	DEPT. OF PUBLIC SAFETY
Additions:							
Contributions:							
Employer		21,439	17,252	67,542	146,115		
Net Investment Income	25,050	47,060	89,666	269,241	437,176	1,292	3,332,608
Total Additions	<u>25,050</u>	<u>68,499</u>	<u>106,918</u>	<u>336,783</u>	<u>583,291</u>	<u>1,292</u>	<u>3,332,608</u>
Deductions:							
OPEB Benefits	11,728	16,478	43,565	97,379	203,158	1,200	1,776,726
Administrative Expenses	221	417	793	2,383	3,869	11	29,490
Total Deductions	<u>11,949</u>	<u>16,895</u>	<u>44,358</u>	<u>99,762</u>	<u>207,027</u>	<u>1,211</u>	<u>1,806,216</u>
Net Increase (Decrease)	13,101	51,604	62,560	237,021	376,264	81	1,526,392
Net Position Restricted for OPEB Benefits:							
Beginning of year	217,980	397,524	772,652	2,301,839	3,730,796	11,518	29,088,723
System Mergers							
End of year	<u>231,081</u>	<u>449,128</u>	<u>835,212</u>	<u>2,538,860</u>	<u>4,107,060</u>	<u>11,599</u>	<u>30,615,115</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (008 - 014)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	008	009	010	011	012	013	014
	DOUGLAS FIRE DEPT.	DOUGLAS POLICE DEPT.	FLAGSTAFF FIRE DEPT.	FLAGSTAFF POLICE DEPT.	GLENDALE FIRE DEPT.	GLENDALE POLICE DEPT.	GLOBE FIRE DEPT.
Additions:							
Contributions:							
Employer				12,473		202,338	9,839
Net Investment Income	46,965	61,283	287,005	160,230	465,651	540,560	19,799
Total Additions	46,965	61,283	287,005	172,703	465,651	742,898	29,638
Deductions:							
OPEB Benefits	12,963	28,426	91,188	67,442	153,241	358,961	13,380
Administrative Expenses	415	543	2,540	1,418	4,121	4,784	176
Total Deductions	13,378	28,969	93,728	68,860	157,362	363,745	13,556
Net Increase (Decrease)	33,587	32,314	193,277	103,843	308,289	379,153	16,082
Net Position Restricted for OPEB Benefits:							
Beginning of year	404,866	532,823	2,478,681	1,383,368	4,025,735	4,649,232	169,554
System Mergers							
End of year	438,453	565,137	2,671,958	1,487,211	4,334,024	5,028,385	185,636

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (015 - 022)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	015	016	017	018	020	021	022
	KINGMAN FIRE DEPT.	MARICOPA COUNTY SHERIFF'S OFFICE	MESA FIRE DEPT.	MESA POLICE DEPT.	NOGALES FIRE DEPT.	PHOENIX FIRE DEPT.	PHOENIX POLICE DEPT.
Additions:							
Contributions:							
Employer	307		88,470	639,419	31,919		
Net Investment Income	75,986	1,429,164	818,834	1,140,537	57,674	4,001,865	7,098,278
Total Additions	76,293	1,429,164	907,304	1,779,956	89,593	4,001,865	7,098,278
Deductions:							
OPEB Benefits	19,831	394,962	543,396	1,239,010	38,654	1,735,049	3,013,653
Administrative Expenses	673	12,645	7,246	10,091	510	35,410	62,809
Total Deductions	20,504	407,607	550,642	1,249,101	39,164	1,770,459	3,076,462
Net Increase (Decrease)	55,789	1,021,557	356,662	530,855	50,429	2,231,406	4,021,816
Net Position Restricted for OPEB Benefits:							
Beginning of year	653,475	12,308,661	7,165,110	9,946,237	492,482	34,769,524	61,637,542
System Mergers							
End of year	709,264	13,330,218	7,521,772	10,477,092	542,911	37,000,930	65,659,358

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (023 - 029)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	023	024	025	026	027	028	029
	PRESCOTT FIRE DEPT.	PRESCOTT POLICE DEPT.	SCOTTSDALE POLICE DEPT.	SIERRA VISTA FIRE DEPT.	TEMPE FIRE DEPT.	TEMPE POLICE DEPT.	TUCSON FIRE
Additions:							
Contributions:							
Employer		31,909	65,823	26,447		216,193	146,333
Net Investment Income	127,852	84,355	689,418	61,041	398,603	443,606	1,191,166
Total Additions	<u>127,852</u>	<u>116,264</u>	<u>755,241</u>	<u>87,488</u>	<u>398,603</u>	<u>659,799</u>	<u>1,337,499</u>
Deductions:							
OPEB Benefits	55,015	67,273	280,861	50,190	219,393	436,179	1,009,698
Administrative Expenses	1,132	747	6,101	539	3,526	3,925	10,539
Total Deductions	<u>56,147</u>	<u>68,020</u>	<u>286,962</u>	<u>50,729</u>	<u>222,919</u>	<u>440,104</u>	<u>1,020,237</u>
Net Increase (Decrease)	71,705	48,244	468,279	36,759	175,684	219,695	317,262
Net Position Restricted for OPEB Benefits:							
Beginning of year	1,109,251	730,809	5,947,075	529,456	3,483,248	3,853,965	10,511,911
System Mergers							
End of year	<u>1,180,956</u>	<u>779,053</u>	<u>6,415,354</u>	<u>566,215</u>	<u>3,658,932</u>	<u>4,073,660</u>	<u>10,829,173</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (030 - 036)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	030	031	032	033	034	035	036
	TUCSON POLICE	WINSLOW FIRE DEPT.	YUMA FIRE DEPT.	YUMA POLICE DEPT.	YUMA COUNTY SHERIFF'S DEPT.	GAME AND FISH DEPT.	SIERRA VISTA POLICE DEPT.
Additions:							
Contributions:							
Employer	512,380		14,586			30,856	50,296
Net Investment Income	1,750,756	31,829	192,515	307,707	114,610	307,229	75,038
Total Additions	2,263,136	31,829	207,101	307,707	114,610	338,085	125,334
Deductions:							
OPEB Benefits	1,563,012	1,200	73,546	91,118	6,187	180,662	65,215
Administrative Expenses	15,493	281	1,703	2,722	1,014	2,718	664
Total Deductions	1,578,505	1,481	75,249	93,840	7,201	183,380	65,879
Net Increase (Decrease)	684,631	30,348	131,852	213,867	107,409	154,705	59,455
Net Position Restricted for OPEB Benefits:							
Beginning of year	15,335,129	270,746	1,659,846	2,653,185	975,846	2,674,907	642,729
System Mergers							
End of year	16,019,760	301,094	1,791,698	2,867,052	1,083,255	2,829,612	702,184

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (037 - 043)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	037	038	039	040	041	042	043
	BENSON POLICE DEPT.	BISBEE POLICE DEPT.	PIMA COUNTY SHERIFF'S DEPT.	KINGMAN POLICE DEPT.	ASU CAMPUS POLICE	LAKE HAVASU CITY FIRE DEPT.	MOHAVE COUNTY SHERIFF'S DEPT.
Additions:							
Contributions:							
Employer		3,598	101,973	7,773	4,748		
Net Investment Income	17,565	17,341	887,550	64,655	103,025	158,083	147,573
Total Additions	<u>17,565</u>	<u>20,939</u>	<u>989,523</u>	<u>72,428</u>	<u>107,773</u>	<u>158,083</u>	<u>147,573</u>
Deductions:							
OPEB Benefits	1,838	13,128	395,697	30,088	35,514	69,239	21,852
Administrative Expenses	156	154	7,854	572	911	1,398	1,306
Total Deductions	<u>1,994</u>	<u>13,282</u>	<u>403,551</u>	<u>30,660</u>	<u>36,425</u>	<u>70,637</u>	<u>23,158</u>
Net Increase (Decrease)	15,571	7,657	585,972	41,768	71,348	87,446	124,415
Net Position Restricted for OPEB Benefits:							
Beginning of year	149,949	151,413	7,658,913	561,076	887,798	1,374,181	1,262,462
System Mergers							
End of year	<u>165,520</u>	<u>159,070</u>	<u>8,244,885</u>	<u>602,844</u>	<u>959,146</u>	<u>1,461,627</u>	<u>1,386,877</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (044 - 051)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	044	045	046	047	049	050	051
	BULLHEAD CITY FIRE DEPT.	U OF A CAMPUS POLICE	COCHISE COUNTY SHERIFF'S DEPT.	SAFFORD POLICE DEPT.	DREXEL HEIGHTS FIRE DISTRICT	WINSLOW POLICE DEPT.	PAYSON FIRE DEPT.
Additions:							
Contributions:							
Employer		29,151	5,999	8,539	11,809	1,706	16,112
Net Investment Income	137,085	62,164	128,016	32,147	90,533	35,772	21,336
Total Additions	<u>137,085</u>	<u>91,315</u>	<u>134,015</u>	<u>40,686</u>	<u>102,342</u>	<u>37,478</u>	<u>37,448</u>
Deductions:							
OPEB Benefits	12,149	34,395	34,692	15,995	15,381	9,471	23,722
Administrative Expenses	1,213	549	1,133	284	801	317	189
Total Deductions	<u>13,362</u>	<u>34,944</u>	<u>35,825</u>	<u>16,279</u>	<u>16,182</u>	<u>9,788</u>	<u>23,911</u>
Net Increase (Decrease)	123,723	56,371	98,190	24,407	86,160	27,690	13,537
Net Position Restricted for OPEB Benefits:							
Beginning of year	1,168,901	528,513	1,102,040	275,746	771,006	307,034	185,213
System Mergers							
End of year	<u>1,292,624</u>	<u>584,884</u>	<u>1,200,230</u>	<u>300,153</u>	<u>857,166</u>	<u>334,724</u>	<u>198,750</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (052 - 059)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	052	053	054	055	056	058	059
	PAYSON POLICE DEPT.	NORTHERN AZ. CONS FIRE DISTRICT #1	FRY FIRE DISTRICT	FREDONIA MARSHALS	NAU CAMPUS POLICE	SOUTH TUCSON FIRE DEPT.	AVONDALE FIRE DEPT.
Additions:							
Contributions:							
Employer	14,702	9,579	21,000		1,389		24,899
Net Investment Income	29,159	19,628	37,794	5,723	31,647	9,262	54,622
Total Additions	<u>43,861</u>	<u>29,207</u>	<u>58,794</u>	<u>5,723</u>	<u>33,036</u>	<u>9,262</u>	<u>79,521</u>
Deductions:							
OPEB Benefits	31,810	5,833	29,318		17,654	3,120	8,714
Administrative Expenses	258	173	335	51	279	82	483
Total Deductions	<u>32,068</u>	<u>6,006</u>	<u>29,653</u>	<u>51</u>	<u>17,933</u>	<u>3,202</u>	<u>9,197</u>
Net Increase (Decrease)	11,793	23,201	29,141	5,672	15,103	6,060	70,324
Net Position Restricted for OPEB Benefits:							
Beginning of year	255,146	164,669	323,506	48,581	276,105	80,462	457,738
System Mergers							
End of year	<u>266,939</u>	<u>187,870</u>	<u>352,647</u>	<u>54,253</u>	<u>291,208</u>	<u>86,522</u>	<u>528,062</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (060 - 069)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	060	061	064	065	066	067	069
	PARKER POLICE DEPT.	COCONINO COUNTY SHERIFF'S DEPT.	BUCKSKIN FIRE DISTRICT	SNOWFLAKE POLICE DEPT.	COTTONWOOD POLICE DEPT.	LAKE HAVASU CITY POLICE DEPT.	SOUTH TUCSON POLICE DEPT.
Additions:							
Contributions:							
Employer		24,373	5,773		5,612	18,900	8,711
Net Investment Income	16,176	68,879	8,077	14,807	33,569	117,526	11,346
Total Additions	16,176	93,252	13,850	14,807	39,181	136,426	20,057
Deductions:							
OPEB Benefits	413	65,960	3,967	1,338	6,868	52,499	9,563
Administrative Expenses	144	609	72	131	297	1,040	101
Total Deductions	557	66,569	4,039	1,469	7,165	53,539	9,664
Net Increase (Decrease)	15,619	26,683	9,811	13,338	32,016	82,887	10,393
Net Position Restricted for OPEB Benefits:							
Beginning of year	137,503	597,409	67,635	126,351	285,378	1,012,319	96,128
System Mergers							
End of year	153,122	624,092	77,446	139,689	317,394	1,095,206	106,521

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (070 - 077)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	070	071	072	073	074	076	077
	APACHE JUNCTION POLICE DEPT.	NAVAJO COUNTY SHERIFF'S DEPT.	MOHAVE VALLEY FIRE DISTRICT	PEORIA FIRE DEPT.	PEORIA POLICE DEPT.	PARADISE VALLEY POLICE DEPT.	WILLCOX POLICE DEPT.
Additions:							
Contributions:							
Employer	7,955			31,072	66,083	16,343	853
Net Investment Income	78,057	67,776	40,832	176,536	208,162	49,282	14,111
Total Additions	86,012	67,776	40,832	207,608	274,245	65,625	14,964
Deductions:							
OPEB Benefits	25,927	10,036		66,108	111,290	40,222	4,920
Administrative Expenses	691	599	361	1,563	1,842	437	125
Total Deductions	26,618	10,635	361	67,671	113,132	40,659	5,045
Net Increase (Decrease)	59,394	57,141	40,471	139,937	161,113	24,966	9,919
Net Position Restricted for OPEB Benefits:							
Beginning of year	670,386	579,946	346,620	1,520,643	1,789,146	427,630	121,610
System Mergers							
End of year	729,780	637,087	387,091	1,660,580	1,950,259	452,596	131,529

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (078 - 086)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	078	079	080	081	083	085	086
	SHOW LOW POLICE DEPT.	ELOY POLICE DEPT.	NOGALES POLICE DEPT.	GILBERT POLICE DEPT.	CLIFTON POLICE DEPT.	COOLIDGE POLICE DEPT.	HOLBROOK POLICE DEPT.
Additions:							
Contributions:							
Employer	2,790		18,245	71,028			
Net Investment Income	41,128	36,731	100,357	234,596	5,950	37,178	23,626
Total Additions	<u>43,918</u>	<u>36,731</u>	<u>118,602</u>	<u>305,624</u>	<u>5,950</u>	<u>37,178</u>	<u>23,626</u>
Deductions:							
OPEB Benefits	7,369	3,000	45,868	57,343		12,159	7,487
Administrative Expenses	363	325	889	2,075	52	329	209
Total Deductions	<u>7,732</u>	<u>3,325</u>	<u>46,757</u>	<u>59,418</u>	<u>52</u>	<u>12,488</u>	<u>7,696</u>
Net Increase (Decrease)	36,186	33,406	71,845	246,206	5,898	24,690	15,930
Net Position Restricted for OPEB Benefits:							
Beginning of year	350,864	313,180	863,375	1,982,838	50,511	320,628	203,981
System Mergers							
End of year	<u>387,050</u>	<u>346,586</u>	<u>935,220</u>	<u>2,229,044</u>	<u>56,409</u>	<u>345,318</u>	<u>219,911</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (087 - 093)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	087	088	089	090	091	092	093
	SANTA CRUZ COUNTY SHERIFF'S DEPT.	PRESCOTT VALLEY POLICE DEPT.	EAGAR POLICE DEPT.	TOLLESON POLICE DEPT.	FLORENCE POLICE DEPT.	SPRINGERVILLE POLICE DEPT.	EL MIRAGE POLICE DEPT.
Additions:							
Contributions:							
Employer	7,265	20,223		8,290	3,719		11,219
Net Investment Income	48,654	67,547	13,779	28,813	25,201	11,838	33,784
Total Additions	<u>55,919</u>	<u>87,770</u>	<u>13,779</u>	<u>37,103</u>	<u>28,920</u>	<u>11,838</u>	<u>45,003</u>
Deductions:							
OPEB Benefits	16,751	15,027	825	8,344	4,320		6,280
Administrative Expenses	431	598	122	255	223	105	298
Total Deductions	<u>17,182</u>	<u>15,625</u>	<u>947</u>	<u>8,599</u>	<u>4,543</u>	<u>105</u>	<u>6,578</u>
Net Increase (Decrease)	38,737	72,145	12,832	28,504	24,377	11,733	38,425
Net Position Restricted for OPEB Benefits:							
Beginning of year	416,919	570,603	117,345	244,072	214,235	100,490	283,945
System Mergers							
End of year	<u>455,656</u>	<u>642,748</u>	<u>130,177</u>	<u>272,576</u>	<u>238,612</u>	<u>112,223</u>	<u>322,370</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (094 - 101)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	094	095	096	097	098	100	101
	SUPERIOR POLICE DEPT.	SAN LUIS POLICE DEPT.	PAGE POLICE DEPT.	PAGE FIRE DEPT.	YAVAPAI COUNTY SHERIFF'S DEPT.	PIMA POLICE DEPT.	APACHE COUNTY SHERIFF'S DEPT.
Additions:							
Contributions:							
Employer		3,683		2,735	45,987	143	9,056
Net Investment Income	10,155	31,023	44,333	6,863	132,229	2,847	32,037
Total Additions	10,155	34,706	44,333	9,598	178,216	2,990	41,093
Deductions:							
OPEB Benefits		4,615		1,200	47,316		9,455
Administrative Expenses	91	275	392	61	1,170	26	283
Total Deductions	91	4,890	392	1,261	48,486	26	9,738
Net Increase (Decrease)	10,064	29,816	43,941	8,337	129,730	2,964	31,355
Net Position Restricted for OPEB Benefits:							
Beginning of year	86,203	263,512	376,343	57,716	1,122,000	24,103	271,891
System Mergers							
End of year	96,267	293,328	420,284	66,053	1,251,730	27,067	303,246

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (102 - 108)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	102	103	104	105	106	107	108
	COTTONWOOD FIRE DEPT.	LA PAZ COUNTY SHERIFF'S DEPT.	PINAL COUNTY SHERIFF'S DEPT.	CLARKDALE POLICE DEPT.	BUCKEYE POLICE DEPT.	MARANA POLICE DEPT.	TOLLESON FIRE DEPT.
Additions:							
Contributions:							
Employer	9,935		25,527		23,923	13,091	8,291
Net Investment Income	16,231	49,374	264,700	14,824	60,264	83,290	30,946
Total Additions	<u>26,166</u>	<u>49,374</u>	<u>290,227</u>	<u>14,824</u>	<u>84,187</u>	<u>96,381</u>	<u>39,237</u>
Deductions:							
OPEB Benefits	9,522	7,982	70,168	2,367	14,317	19,724	4,920
Administrative Expenses	143	437	2,342	131	532	736	274
Total Deductions	<u>9,665</u>	<u>8,419</u>	<u>72,510</u>	<u>2,498</u>	<u>14,849</u>	<u>20,460</u>	<u>5,194</u>
Net Increase (Decrease)	16,501	40,955	217,717	12,326	69,338	75,921	34,043
Net Position Restricted for OPEB Benefits:							
Beginning of year	137,500	422,529	2,264,678	126,922	507,764	709,005	261,232
System Mergers							
End of year	<u>154,001</u>	<u>463,484</u>	<u>2,482,395</u>	<u>139,248</u>	<u>577,102</u>	<u>784,926</u>	<u>295,275</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (109 - 115)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	109 CHINO VALLEY POLICE DEPT.	110 SURPRISE POLICE DEPT.	111 WELLTON POLICE DEPT.	112 GILA COUNTY SHERIFF'S DEPT.	113 PINETOP- LAKESIDE POLICE DEPT.	114 BULLHEAD CITY POLICE DEPT.	115 WILLIAMS POLICE DEPT.
Additions:							
Contributions:							
Employer	2,826	55,927			8,978	5,623	225
Net Investment Income	26,881	110,362	5,856	68,203	10,095	114,431	11,484
Total Additions	29,707	166,289	5,856	68,203	19,073	120,054	11,709
Deductions:							
OPEB Benefits	8,382	29,932		22,038	10,517	34,400	
Administrative Expenses	238	976	53	604	90	1,013	101
Total Deductions	8,620	30,908	53	22,642	10,607	35,413	101
Net Increase (Decrease)	21,087	135,381	5,803	45,561	8,466	84,641	11,608
Net Position Restricted for OPEB Benefits:							
Beginning of year	230,196	922,600	49,708	587,913	86,847	984,026	97,377
System Mergers							
End of year	251,283	1,057,981	55,511	633,474	95,313	1,068,667	108,985

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (116 - 122)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	116	117	118	119	120	121	122
	MIAMI POLICE DEPT.	THATCHER POLICE DEPT.	YOUNGTOWN POLICE DEPT.	DEPT. OF EMERGENCY & MILITARY AFFAIRS	SURPRISE FIRE DEPT.	CAMP VERDE MARSHALS	ORO VALLEY POLICE DEPT.
Additions:							
Contributions:							
Employer	774				40,649	3,796	25,271
Net Investment Income	7,165	22,926	5,396	69,899	86,787	19,613	124,864
Total Additions	7,939	22,926	5,396	69,899	127,436	23,409	150,135
Deductions:							
OPEB Benefits	1,050	2,025	2,230	1,439	12,382	8,205	21,892
Administrative Expenses	64	202	48	618	769	175	1,105
Total Deductions	1,114	2,227	2,278	2,057	13,151	8,380	22,997
Net Increase (Decrease)	6,825	20,699	3,118	67,842	114,285	15,029	127,138
Net Position Restricted for OPEB Benefits:							
Beginning of year	60,700	195,543	46,734	594,015	726,279	167,635	1,057,826
System Mergers							
End of year	67,525	216,242	49,852	661,857	840,564	182,664	1,184,964

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (123 - 129)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	123	124	125	126	127	128	129
	GREENLEE COUNTY SHERIFF'S DEPT.	TUCSON AIRPORT AUTHORITY FIRE DEPT.	TUCSON AIRPORT AUTHORITY POLICE DEPT.	WICKENBURG POLICE DEPT.	EL MIRAGE FIRE DEPT.	PATAGONIA MARSHALS	SEDONA POLICE DEPT.
Additions:							
Contributions:							
Employer			5,655	3,015	5,693		
Net Investment Income	28,277	35,872	30,966	17,919	14,588	3,474	30,977
Total Additions	<u>28,277</u>	<u>35,872</u>	<u>36,621</u>	<u>20,934</u>	<u>20,281</u>	<u>3,474</u>	<u>30,977</u>
Deductions:							
OPEB Benefits	1,581	16,675	12,972	5,910			4,140
Administrative Expenses	250	318	275	158	130	31	274
Total Deductions	<u>1,831</u>	<u>16,993</u>	<u>13,247</u>	<u>6,068</u>	<u>130</u>	<u>31</u>	<u>4,414</u>
Net Increase (Decrease)	26,446	18,879	23,374	14,866	20,151	3,443	26,563
Net Position Restricted for OPEB Benefits:							
Beginning of year	240,655	312,723	265,587	153,316	121,706	29,488	264,847
System Mergers							
End of year	<u>267,101</u>	<u>331,602</u>	<u>288,961</u>	<u>168,182</u>	<u>141,857</u>	<u>32,931</u>	<u>291,410</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (130 - 137)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	130	131	132	133	134	136	137
	MAMMOTH POLICE DEPT.	GLOBE POLICE DEPT.	TOMBSTONE MARSHALS	GOLDER RANCH FIRE DISTRICT	FORT MOJAVE MESA FIRE DISTRICT	GOODYEAR FIRE DEPT.	GOODYEAR POLICE DEPT.
Additions:							
Contributions:							
Employer		5,662		39,810	7,165	31,049	30,113
Net Investment Income	4,013	29,866	6,178	109,600	32,825	66,973	87,559
Total Additions	4,013	35,528	6,178	149,410	39,990	98,022	117,672
Deductions:							
OPEB Benefits		18,950		20,376	9,150	7,230	17,372
Administrative Expenses	35	264	54	970	290	593	774
Total Deductions	35	19,214	54	21,346	9,440	7,823	18,146
Net Increase (Decrease)	3,978	16,314	6,124	128,064	30,550	90,199	99,526
Net Position Restricted for OPEB Benefits:							
Beginning of year	34,065	258,746	52,446	921,720	279,519	558,694	737,009
System Mergers							
End of year	38,043	275,060	58,570	1,049,784	310,069	648,893	836,535

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (139 - 146)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	139	140	142	143	144	145	146
	AVONDALE POLICE DEPT.	GRAHAM COUNTY SHERIFF'S DEPT.	GOLDEN VALLEY FIRE DISTRICT	DAISY MOUNTAIN FIRE DISTRICT	QUARTZSITE POLICE DEPT.	PICTURE ROCKS FIRE DISTRICT	PIMA COUNTY COMM. COLLEGE POLICE
Additions:							
Contributions:							
Employer	37,467	2,355	1,381	27,166			
Net Investment Income	82,987	25,234	19,198	67,357	12,737	21,172	42,907
Total Additions	120,454	27,589	20,579	94,523	12,737	21,172	42,907
Deductions:							
OPEB Benefits	22,738	2,964	2,420		3,591	5,400	5,300
Administrative Expenses	734	224	170	596	112	188	380
Total Deductions	23,472	3,188	2,590	596	3,703	5,588	5,680
Net Increase (Decrease)	96,982	24,401	17,989	93,927	9,034	15,584	37,227
Net Position Restricted for OPEB Benefits:							
Beginning of year	696,704	214,565	163,621	560,729	109,768	182,194	366,655
System Mergers							
End of year	793,686	238,966	181,610	654,656	118,802	197,778	403,882

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (147 - 154)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	147	148	149	150	151	153	154
	NORTHWEST FIRE DISTRICT	SUPERSTITION FIRE AND MEDICAL DISTRICT	GILBERT FIRE DEPT.	PINE- STRAWBERRY FIRE DISTRICT	ATTORNEY GENERAL INVEST.	ST. JOHNS POLICE DEPT.	PIMA COUNTY ATTORNEY INVEST.
Additions:							
Contributions:							
Employer	57,048	20,209	60,996		8,285		
Net Investment Income	192,595	93,605	148,657	21,569	35,780	7,006	12,021
Total Additions	<u>249,643</u>	<u>113,814</u>	<u>209,653</u>	<u>21,569</u>	<u>44,065</u>	<u>7,006</u>	<u>12,021</u>
Deductions:							
OPEB Benefits	44,355	13,205	6,657	1,866	29,185		4,090
Administrative Expenses	1,705	828	1,316	190	317	62	106
Total Deductions	<u>46,060</u>	<u>14,033</u>	<u>7,973</u>	<u>2,056</u>	<u>29,502</u>	<u>62</u>	<u>4,196</u>
Net Increase (Decrease)	203,583	99,781	201,680	19,513	14,563	6,944	7,825
Net Position Restricted for OPEB Benefits:							
Beginning of year	1,631,784	791,200	1,244,065	183,865	313,484	59,471	103,665
System Mergers							
End of year	<u>1,835,367</u>	<u>890,981</u>	<u>1,445,745</u>	<u>203,378</u>	<u>328,047</u>	<u>66,415</u>	<u>111,490</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (155 - 164)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	155	156	157	158	162	163	164
	SUN LAKES FIRE DISTRICT	KEARNY POLICE DEPT.	GREENLEE COUNTY ATTORNEY INVEST.	NAVAJO COUNTY ATTORNEY INVEST.	AVRA VALLEY FIRE DISTRICT	SAN LUIS FIRE DEPT.	AZ DEPT. LIQ. & CONTROL INVEST.
Additions:							
Contributions:							
Employer					2,378	6,625	18,532
Net Investment Income		4,862		515	17,899	21,919	11,665
Total Additions		4,862		515	20,277	28,544	30,197
Deductions:							
OPEB Benefits		7,359		2,652	1,972		24,464
Administrative Expenses		44		4	159	195	102
Total Deductions		7,403		2,656	2,131	195	24,566
Net Increase (Decrease)		(2,541)		(2,141)	18,146	28,349	5,631
Net Position Restricted for OPEB Benefits:							
Beginning of year	340,166	41,554		5,587	151,498	183,182	101,640
System Mergers	(340,166)						
End of year	39,013			3,446	169,644	211,531	107,271

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (165 - 171)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	165	166	167	168	169	170	171
	MARICOPA COUNTY ATTORNEY INVEST.	SEDONA FIRE DISTRICT	GUADALUPE FIRE DEPT.	MAYER FIRE DISTRICT	SOMERTON POLICE DEPT.	NORTH COUNTY FIRE & MEDICAL DISTRICT	SOMERTON FIRE DEPT.
Additions:							
Contributions:							
Employer	1,735	37,790	3,059	2,722	3,018		3,984
Net Investment Income	28,292	54,768	4,071	11,937	23,144		15,386
Total Additions	30,027	92,558	7,130	14,659	26,162		19,370
Deductions:							
OPEB Benefits	11,263	26,505	1,200		2,460		1,200
Administrative Expenses	251	483	36	105	205		137
Total Deductions	11,514	26,988	1,236	105	2,665		1,337
Net Increase (Decrease)	18,513	65,570	5,894	14,554	23,497		18,033
Net Position Restricted for OPEB Benefits:							
Beginning of year	244,368	460,756	33,702	99,976	195,973	475,433	129,362
System Mergers						(475,433)	
End of year	262,881	526,326	39,596	114,530	219,470		147,395

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (172 - 179)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	172	173	174	176	177	178	179
	TUBAC FIRE DISTRICT	LA PAZ COUNTY ATTORNEY INVEST.	SAHUARITA POLICE DEPT.	FLORENCE FIRE DEPT.	SUN CITY FIRE DISTRICT	HAYDEN POLICE DEPT.	GILA RIVER FIRE DEPT.
Additions:							
Contributions:							
Employer	3,973		15,648	7,430	24,561		11,933
Net Investment Income	23,959	1,280	34,001	13,647	93,844	5,550	49,635
Total Additions	27,932	1,280	49,649	21,077	118,405	5,550	61,568
Deductions:							
OPEB Benefits		413	1,812		42,748		
Administrative Expenses	211	12	301	121	831	49	440
Total Deductions	211	425	2,113	121	43,579	49	440
Net Increase (Decrease)	27,721	855	47,536	20,956	74,826	5,501	61,128
Net Position Restricted for OPEB Benefits:							
Beginning of year	201,611	11,054	282,278	113,023	804,862	47,114	416,017
System Mergers							
End of year	229,332	11,909	329,814	133,979	879,688	52,615	477,145

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (180 - 190)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	180	181	182	185	187	188	190
	GILA RIVER POLICE DEPT.	SALT RIVER PIMA- MARICOPA FIRE	SALT RIVER PIMA- MARICOPA POLICE	PINETOP FIRE DISTRICT	YAVAPAI COUNTY ATTORNEY INVEST.	THREE POINTS FIRE DISTRICT	BUCKEYE FIRE DEPT.
Additions:							
Contributions:							
Employer	24,868	14,252	28,917	9,094		5,310	26,996
Net Investment Income	77,467	74,720	76,298	18,869	1,743	11,272	49,572
Total Additions	<u>102,335</u>	<u>88,972</u>	<u>105,215</u>	<u>27,963</u>	<u>1,743</u>	<u>16,582</u>	<u>76,568</u>
Deductions:							
OPEB Benefits	825		17,728	4,065	1,200	3,600	
Administrative Expenses	684	661	675	167	15	100	438
Total Deductions	<u>1,509</u>	<u>661</u>	<u>18,403</u>	<u>4,232</u>	<u>1,215</u>	<u>3,700</u>	<u>438</u>
Net Increase (Decrease)	100,826	88,311	86,812	23,731	528	12,882	76,130
Net Position Restricted for OPEB Benefits:							
Beginning of year	646,574	627,496	642,458	158,202	15,347	95,075	408,959
System Mergers							
End of year	<u>747,400</u>	<u>715,807</u>	<u>729,270</u>	<u>181,933</u>	<u>15,875</u>	<u>107,957</u>	<u>485,089</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (192 - 199)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	192	193	194	195	197	198	199
	HEBER- OVERGAARD FIRE DISTRICT	HELLSGATE FIRE DISTRICT	GREEN VALLEY FIRE DISTRICT	SUMMIT FIRE DISTRICT	FORT MCDOWELL TRIBAL FIRE DEPT.	FORT MCDOWELL TRIBAL POLICE DEPT.	HIGHLANDS FIRE DISTRICT
Additions:							
Contributions:							
Employer	1,564	1,197	23,034	8,398	1,032	4,081	4,121
Net Investment Income	9,981	6,895	58,825	34,094	10,970	22,531	19,476
Total Additions	<u>11,545</u>	<u>8,092</u>	<u>81,859</u>	<u>42,492</u>	<u>12,002</u>	<u>26,612</u>	<u>23,597</u>
Deductions:							
OPEB Benefits		900	36,415	2,025		1,167	4,920
Administrative Expenses	88	62	520	302	96	200	172
Total Deductions	<u>88</u>	<u>962</u>	<u>36,935</u>	<u>2,327</u>	<u>96</u>	<u>1,367</u>	<u>5,092</u>
Net Increase (Decrease)	11,457	7,130	44,924	40,165	11,906	25,245	18,505
Net Position Restricted for OPEB Benefits:							
Beginning of year	84,129	58,246	506,913	286,744	92,640	189,886	165,717
System Mergers							
End of year	<u>95,586</u>	<u>65,376</u>	<u>551,837</u>	<u>326,909</u>	<u>104,546</u>	<u>215,131</u>	<u>184,222</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (200 - 207)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	200	201	202	203	204	206	207
	RIO RICO FIRE DISTRICT	TRI-CITY FIRE DISTRICT	MARICOPA COUNTY PARK RANGERS	VERDE VALLEY FIRE DISTRICT	AZ. STATE PARK RANGERS	HUALAPAI INDIAN TRIBE POLICE DEPT.	PINEWOOD FIRE DISTRICT
Additions:							
Contributions:							
Employer	6,153	5,435		2,707	2,582	5,231	8,389
Net Investment Income	17,557	12,664	4,460	35,205	67,928	7,337	5,863
Total Additions	23,710	18,099	4,460	37,912	70,510	12,568	14,252
Deductions:							
OPEB Benefits			1,520	4,660	31,166		3,735
Administrative Expenses	155	112	39	311	601	65	53
Total Deductions	155	112	1,559	4,971	31,767	65	3,788
Net Increase (Decrease)	23,555	17,987	2,901	32,941	38,743	12,503	10,464
Net Position Restricted for OPEB Benefits:							
Beginning of year	146,264	105,160	38,729	299,486	589,640	59,918	47,388
System Mergers							
End of year	169,819	123,147	41,630	332,427	628,383	72,421	57,852

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (208 - 214)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	208	209	210	211	212	213	214
	RINCON VALLEY FIRE DISTRICT	TONOPAH VALLEY FIRE DISTRICT	JEROME POLICE DEPT.	FORT MOJAVE TRIBAL POLICE DEPT.	BUCKEYE VALLEY FIRE DISTRICT	ELOY FIRE DISTRICT	PASCUA YAQUI TRIBE FIRE DEPT.
Additions:							
Contributions:							
Employer	9,212	2,009	651	2,922	18,128	7,983	7,662
Net Investment Income	19,972	5,697	2,500	11,508	35,404	16,605	20,985
Total Additions	<u>29,184</u>	<u>7,706</u>	<u>3,151</u>	<u>14,430</u>	<u>53,532</u>	<u>24,588</u>	<u>28,647</u>
Deductions:							
OPEB Benefits	900				3,120		
Administrative Expenses	177	50	23	101	313	147	186
Total Deductions	<u>1,077</u>	<u>50</u>	<u>23</u>	<u>101</u>	<u>3,433</u>	<u>147</u>	<u>186</u>
Net Increase (Decrease)	28,107	7,656	3,128	14,329	50,099	24,441	28,461
Net Position Restricted for OPEB Benefits:							
Beginning of year	165,974	47,474	20,955	96,409	293,374	137,561	174,268
System Mergers							
End of year	<u>194,081</u>	<u>55,130</u>	<u>24,083</u>	<u>110,738</u>	<u>343,473</u>	<u>162,002</u>	<u>202,729</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (215 - 223)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	215	216	217	219	221	222	223
	PASCUA YAQUI TRIBE POLICE DEPT.	TOWN OF SUPERIOR FIRE DEPT.	WICKENBURG FIRE DEPT.	BLACK CANYON FIRE DISTRICT	QUARTZSITE FIRE DISTRICT	RIO VERDE FIRE DISTRICT	SCOTTSDALE FIRE DEPT.
Additions:							
Contributions:							
Employer	11,517	843	4,915	649	2,179	7,450	87,768
Net Investment Income	23,144	3,397	5,901	4,454	4,974	14,256	153,678
Total Additions	<u>34,661</u>	<u>4,240</u>	<u>10,816</u>	<u>5,103</u>	<u>7,153</u>	<u>21,706</u>	<u>241,446</u>
Deductions:							
OPEB Benefits	3,780	1,200		3,120		3,705	18,087
Administrative Expenses	205	30	52	39	44	127	1,360
Total Deductions	<u>3,985</u>	<u>1,230</u>	<u>52</u>	<u>3,159</u>	<u>44</u>	<u>3,832</u>	<u>19,447</u>
Net Increase (Decrease)	30,676	3,010	10,764	1,944	7,109	17,874	221,999
Net Position Restricted for OPEB Benefits:							
Beginning of year	192,280	29,048	47,755	38,933	41,343	119,083	1,297,497
System Mergers							
End of year	<u>222,956</u>	<u>32,058</u>	<u>58,519</u>	<u>40,877</u>	<u>48,452</u>	<u>136,957</u>	<u>1,519,496</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (224 - 231)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	224	225	226	227	228	229	231
	AK CHIN INDIAN COMM. FIRE DEPT.	AK CHIN INDIAN COMM. POLICE DEPT.	CORONA DE TUCSON FIRE DISTRICT	GOLDEN SHORES FIRE DISTRICT	CITY OF MARICOPA FIRE DEPT.	CAVE CREEK MARSHALS	SAN CARLOS TRIBAL POLICE DEPT.
Additions:							
Contributions:							
Employer	10,053	4,854	3,304	1,253	19,706	407	4,822
Net Investment Income	18,073	10,984	11,738	3,860	34,838	951	15,590
Total Additions	28,126	15,838	15,042	5,113	54,544	1,358	20,412
Deductions:							
OPEB Benefits	2,625				1,350		
Administrative Expenses	160	97	104	34	309	7	139
Total Deductions	2,785	97	104	34	1,659	7	139
Net Increase (Decrease)	25,341	15,741	14,938	5,079	52,885	1,351	20,273
Net Position Restricted for OPEB Benefits:							
Beginning of year	150,130	90,960	98,256	32,202	288,301	7,877	130,174
System Mergers							
End of year	175,471	106,701	113,194	37,281	341,186	9,228	150,447

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (232 - 238)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	232	233	234	235	236	237	238
	GROOM CREEK FIRE DISTRICT	MOUNT LEMMON FIRE DISTRICT	YAVAPAI PRESCOTT TRIBAL POLICE	TOHONO O'ODHAM NATION FIRE DEPT.	TOHONO O'ODHAM NATION POLICE DEPT.	WILLIAMSON VALLEY FIRE DISTRICT	HARQUAHAL A FIRE DISTRICT
Additions:							
Contributions:							
Employer							
Net Investment Income	3,044	3,403	3,560	24,896	62,656	4,313	5,928
Total Additions	<u>3,943</u>	<u>5,007</u>	<u>4,896</u>	<u>38,226</u>	<u>82,869</u>	<u>7,798</u>	<u>8,507</u>
Deductions:							
OPEB Benefits					3,621		
Administrative Expenses	27	30	32	221	554	39	52
Total Deductions	<u>27</u>	<u>30</u>	<u>32</u>	<u>221</u>	<u>4,175</u>	<u>39</u>	<u>52</u>
Net Increase (Decrease)	3,916	4,977	4,864	38,005	78,694	7,759	8,455
Net Position Restricted for OPEB Benefits:							
Beginning of year	25,415	28,277	29,593	204,945	523,811	35,239	49,271
System Mergers							
End of year	<u>29,331</u>	<u>33,254</u>	<u>34,457</u>	<u>242,950</u>	<u>602,505</u>	<u>42,998</u>	<u>57,726</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (239 - 247)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	239	242	243	244	245	246	247
	COOLIDGE FIRE DEPT.	CENTRAL AZ. COLLEGE POLICE DEPT.	CITY OF MARICOPA POLICE DEPT.	ORACLE FIRE DISTRICT	BENSON FIRE DEPT.	DESERT HILLS FIRE DEPT.	QUEEN CREEK FIRE DEPT.
Additions:							
Contributions:							
Employer	2,308	2,162	15,183	1,482	916	5,850	5,126
Net Investment Income	1,737	2,963	27,946	2,778	1,134	8,591	15,685
Total Additions	<u>4,045</u>	<u>5,125</u>	<u>43,129</u>	<u>4,260</u>	<u>2,050</u>	<u>14,441</u>	<u>20,811</u>
Deductions:							
OPEB Benefits		280					3,120
Administrative Expenses	15	26	247	24	11	76	139
Total Deductions	<u>15</u>	<u>306</u>	<u>247</u>	<u>24</u>	<u>11</u>	<u>76</u>	<u>3,259</u>
Net Increase (Decrease)	4,030	4,819	42,882	4,236	2,039	14,365	17,552
Net Position Restricted for OPEB Benefits:							
Beginning of year	13,923	24,238	230,060	22,964	9,499	69,961	133,017
System Mergers							
End of year	<u>17,953</u>	<u>29,057</u>	<u>272,942</u>	<u>27,200</u>	<u>11,538</u>	<u>84,326</u>	<u>150,569</u>

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (248 - 254)

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB
FOR THE YEAR ENDED JUNE 30, 2017**

	248	249	250	251	252	253	254
	SONOITA ELGIN FIRE DEPT.	CHRISTOPHER- KOHL'S FIRE DISTRICT	WHETSTONE FIRE DISTRICT	QUEEN VALLEY FIRE DISTRICT	LAKE MOHAVE RANCHOS FIRE DISTRICT	HUACHUCA CITY POLICE DEPT.	PALOMINAS FIRE DISTRICT
Additions:							
Contributions:							
Employer	709	2,056		1,428		2,862	909
Net Investment Income	4,158	1,845	2,116	1,587	6,399	2,674	3,343
Total Additions	4,867	3,901	2,116	3,015	6,399	5,536	4,252
Deductions:							
OPEB Benefits		1,800					
Administrative Expenses	37	17	18	14	57	24	29
Total Deductions	37	1,817	18	14	57	24	29
Net Increase (Decrease)	4,830	2,084	2,098	3,001	6,342	5,512	4,223
Net Position Restricted for OPEB Benefits:							
Beginning of year	35,037	15,658	17,963	12,812	54,318	21,243	28,052
System Mergers							
End of year	39,867	17,742	20,061	15,813	60,660	26,755	32,275

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (255 - 261)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	255	256	257	258	259	260	261
	SUN SITES PEARCE FIRE DISTRICT	PONDEROSA FIRE DISTRICT	TIMBER MESA FIRE AND MEDICAL DISTRICT	CENTRAL AZ FIRE AND MEDICAL AUTHORITY	COPPER CANYON FIRE AND MEDICAL	MOUNTAIN VISTA FIRE DISTRICT	BEAVER DAM/ LITTLEFIELD FIRE DISTRICT
Additions:							
Contributions:							
Employer	2,339	1,502	18,721	849	462		
Net Investment Income	2,069	921	39,311	139,666	26,683		
Total Additions	4,408	2,423	58,032	140,515	27,145		
Deductions:							
OPEB Benefits			2,840	64,820	2,178		
Administrative Expenses	19	8	348	1,236	236		
Total Deductions	19	8	3,188	66,056	2,414		
Net Increase (Decrease)	4,389	2,415	54,844	74,459	24,731		
Net Position Restricted for OPEB Benefits:							
Beginning of year	16,576	7,228	326,883	1,215,334	227,447		
System Mergers							
End of year	20,965	9,643	381,727	1,289,793	252,178		

The accompanying notes are an integral part of this schedule.

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB (262- 263)

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM AGENT MULTIPLE-EMPLOYER DEFINED OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER-OPEB FOR THE YEAR ENDED JUNE 30, 2017

	262	263	
	BLUE RIDGE FIRE DISTRICT	ARIZONA FIRE & MEDICAL AUTHORITY	TOTAL
Additions:			
Contributions:			
Employer		52,638	4,248,860
Net Investment Income		96,084	34,585,737
Total Additions		148,722	38,834,597
Deductions:			
OPEB Benefits		49,335	16,359,493
Administrative Expenses		850	306,038
Total Deductions		50,185	16,665,531
Net Increase (Decrease)		98,537	22,169,066
Net Position Restricted for OPEB Benefits:			
Beginning of year			299,092,400
System Mergers		815,599	
End of year		914,136	321,261,466

The accompanying notes are an integral part of this schedule.

NOTE 1: PLAN DESCRIPTION

ORGANIZATION

The Public Safety Personnel Retirement System (PSPRS), a pension trust fund of the State of Arizona, is an agent multiple employer public employee retirement plan established by Title 38, Chapter 5, Article 4 of the Arizona Revised Statutes, to provide benefits for public safety employees of certain state and local governments. PSPRS is a tax-qualified plan under Section 401(a) of the Internal Revenue Code. PSPRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.psprs.com. The Board of Trustees and 232 local boards jointly administer the System.

Responsibility for the organization is vested in a Board of Trustees, which was restructured in fiscal year 2017 from a seven-member Board appointed by the Governor to a nine-member Board. Two Board members are appointed by the by the President of the Senate; two are appointed by the Speaker of the House of Representatives; and five are appointed by the Governor. The Board of Trustees is responsible for the investment of the Plan's assets, setting employer contribution rates in accordance with an annual actuarial valuation, adopting a budget, hiring personnel to administer the System, setting up records, setting up accounts for each member, paying benefits and the general protection and administration of the System.

Each eligible group participating in the System has a five-member local board. The chief elected official of the organization appoints three members and two members are elected by the active members of the eligible group. In general, each member serves a fixed four-year term. Each local board is responsible for determining eligibility for membership, service credits, eligibility for benefits, the timing of benefit payments, and the amount of benefits for its eligible group of employees. The various governing bodies pay all costs associated with the administration of the local boards.

The Board of Trustees of the PSPRS is also responsible for the investment and general administration of two other statewide retirement plans; the Corrections Officer Retirement Plan and the Elected Officials' Retirement Plan. The investments and expenses of these plans were held and accounted for separately from those of PSPRS until September 1, 2008. Arizona Revised Statutes Section 38-848 was amended by Laws 2008, Ch. 286, § 22 to authorize the Board of Trustees to commingle the assets of the fund and the assets of all other plans entrusted to its management. Accordingly, the assets of these plans have been unitized but all receipts and earnings are credited and charges of payments are made to the appropriate employer, system or plan.

Since none of the plans have the authority to impose their will on any of the other plans, each plan is reported as its own stand-alone entity.

NOTE 1: PLAN DESCRIPTION

ORGANIZATION (Continued)

At June 30, 2017, the number of participating local government employer groups was:

GROUP	2017
Municipalities	143
County Agencies	22
State Agencies	13
Special Districts	54
Total Employers	232

Any state agency, county, city or other political subdivision in the State of Arizona may elect to have its paid, full-time eligible employees (generally, firefighters and police officers in hazardous duty positions) covered by PSPRS. Certain retirees are eligible to receive an insurance subsidy (see Summary of Benefits). At June 30, 2017, statewide PSPRS membership consisted of:

RETIREMENT PLAN	
MEMBERSHIP TYPE	2017
Retirees	12,399
Terminated Vested	2,114
DROP	1,409
Current Vested	10,944
Current Non-Vested	8,066
Total Members	34,932

INSURANCE SUBSIDY	
MEMBERSHIP TYPE	2017
Retirees	7,613
Terminated Vested	
DROP	
Current Vested	
Current Non-Vested	
Total Members	7,613

SUMMARY OF BENEFITS

The System provides health insurance premium subsidies in accordance with A.R.S. §38-857, §38-817 and §38-906 on behalf of eligible retired members who are receiving health benefits through the Arizona State Retirement System, Arizona Department of Administration, or the participating employer of the retired member. The System set up separate 401(h) healthcare plans (one for each pension plan) to receive contributions, invest assets, and pay subsidies in 2014. These plans qualify as OPEB plans and are administered by the PSPRS Board of Trustees. Contribution rates are determined annually by the actuary. The subsidy consists of a fixed dollar amount set by statute, capped at the following amounts:

SINGLE		FAMILY		
Not Medicare Eligible	Medicare Eligible	All Not Medicare Eligible	All Medicare Eligible	One With Medicare
\$150	\$100	\$260	\$170	\$215

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PLAN ASSET MATTERS

BASIS OF ACCOUNTING

PSPRS financial statements are prepared using the accrual basis of accounting. Member and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits are recognized when due and payable in accordance with the terms of the Plan. Expenses are recorded when the corresponding liabilities are incurred, regardless of when payment is made. Investment income net of administrative and investment expenses is allocated to each employer group based on the average relative fund size for each employer group for that year. Administrative fees are paid from investment returns and in cases where there is a loss, the fees are paid from contributions.

ESTIMATES

The preparation of the Schedule in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets held in trust for OPEB benefits at June 30, 2017. Actual results could differ from those estimates.

NOTE 3: OPEB COSTS

Contribution rates for members and employers are defined in statute. The System's funding policy also provides for employer contributions set at actuarially determined rates that are designed to accumulate sufficient assets to pay benefits when due. Rates for PSPRS are recalculated annually based on annual actuarial valuation results. During the year ended June 30, 2017, contributions to PSPRS were made in accordance with contribution requirements determined by an actuarial valuation of the System as of June 30, 2015.

Each employer in PSPRS pays a separate contribution rate, actuarially determined contributions for PSPRS in the aggregate represented 0.25% of covered payroll (0.34% for normal costs and (0.09)% for amortization of unfunded actuarial accrued liability).

Since the only benefits paid are the subsidies paid to retirees defined in statute which seldom, if ever, change, the plan does not have assumptions about inflation, healthcare cost trend rates, salary changes, future COLAs, or the sharing of costs with inactive plan members. The discount rate is 7.4%, equal to the long-term expected rate of return on OPEB plan investments. Investments are pooled with retirement plan investments for investment purposes.

NOTE 3: OPEB COSTS

(Continued)

The actuarial methods and assumptions used for the health insurance premium subsidy benefit are as follows:

INSURANCE SUBSIDY OPEB PLAN	
ACTUARIAL ASSUMPTIONS	
Valuation Date:	June 30, 2017
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level % of Pay, Closed
Remaining Amortization Period:	19 years, Closed
Asset Valuation:	Fair Value
Investment ROR:	7.40%

NOTE 4: ADDITIONAL FINANCIAL INFORMATION

The Schedule was reconciled to the Statement of Changes in Fiduciary Net Position in PSPRS' financial statements for the fiscal year ended June 30, 2017. Some adjustments or reclassifications were required to properly report individual employer plans but were not reported in the PSPRS' financial statements due to the different materiality thresholds.

The Schedule provides specific detailed information to assist the PSPRS' participating employers with the preparation of their financial statements. Data provided in this report is limited in time, nature, and scope and does not provide complete financial information related to the PSPRS or its participating employers. Additional financial information is available in the PSPRS financial statements for the fiscal year ended June 30, 2017, which can be obtained from the PSPRS website, www.psprs.com.