



Fee Savings in PSPRS DC Plan + Compound Interest Money in Your Pocket

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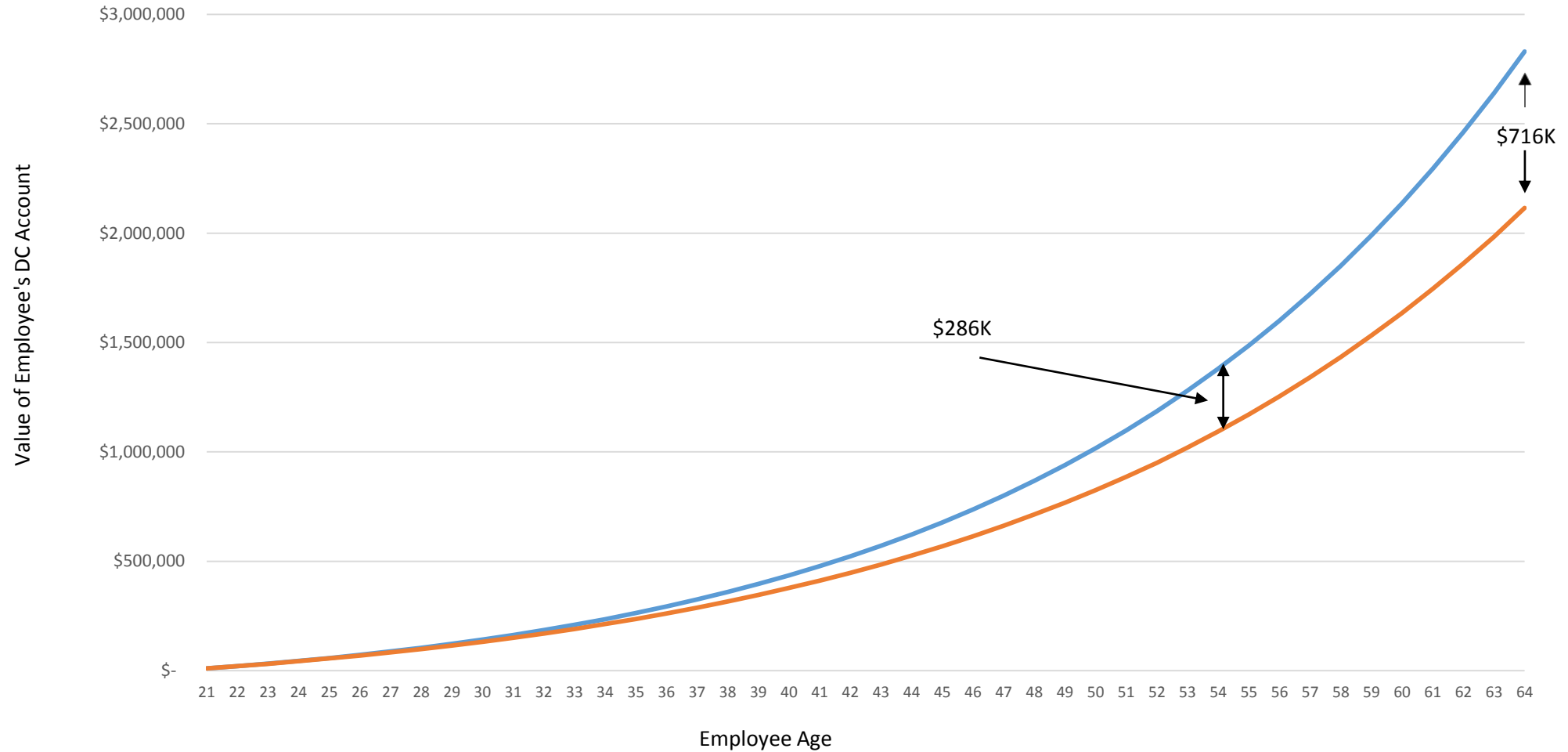


The Value of PSPRS' Defined Contribution Plan in Terms of Fee Savings

- A 21 year-old starts his/her career as a police officer and stays for 34 years until retirement at age 55 or 44 years until retirement at age 65.
- Starting salary is \$51K with a 2% raise every year
- 9% of employee's salary is invested in the PSPRS Defined Contribution Plan along with the 9% match
- The PSPRS DC Plan returns 7% per year.
- Let's look at what the employee's PSPRS Defined Contribution Plan would earn versus investing the same amount of money with a financial advisor



Fee Savings with PSPRS Defined Contribution Plan Invested at .61% Average Annual Fee versus 1.7% Average Annual Fee for a Financial Advisor: 7% Assumed Return

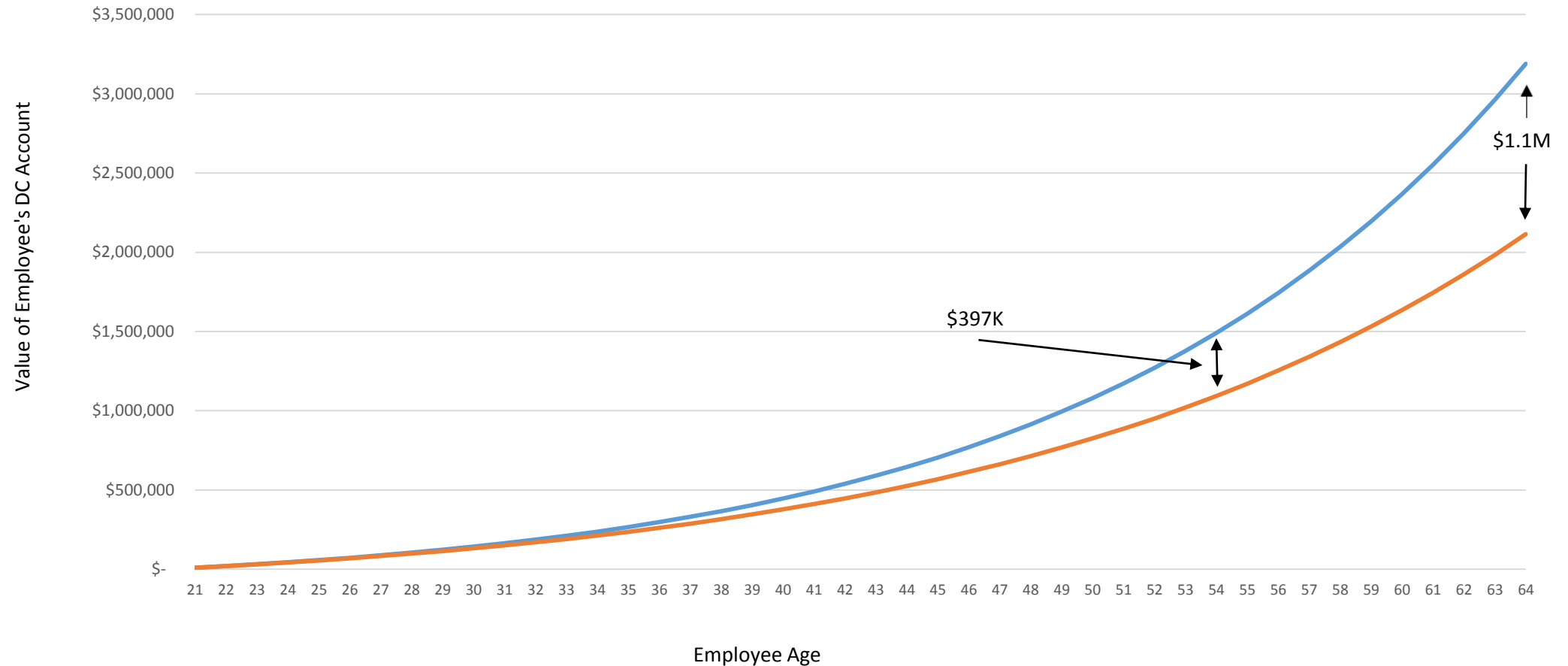


Sources:
 PSPRS
 Buyupside.com fee calculator
 Inside Information. 2017 Planning Profession Fee Survey

— Ending Value at Average Annual Fee of .61% — Ending Value at Average Annual Fee of 1.7%



Fee Savings with PSPRS Defined Contribution Plan Invested at .28% Average Annual Fee versus 1.7% Average Annual Fee for a Financial Advisor: 7% Assumed Return

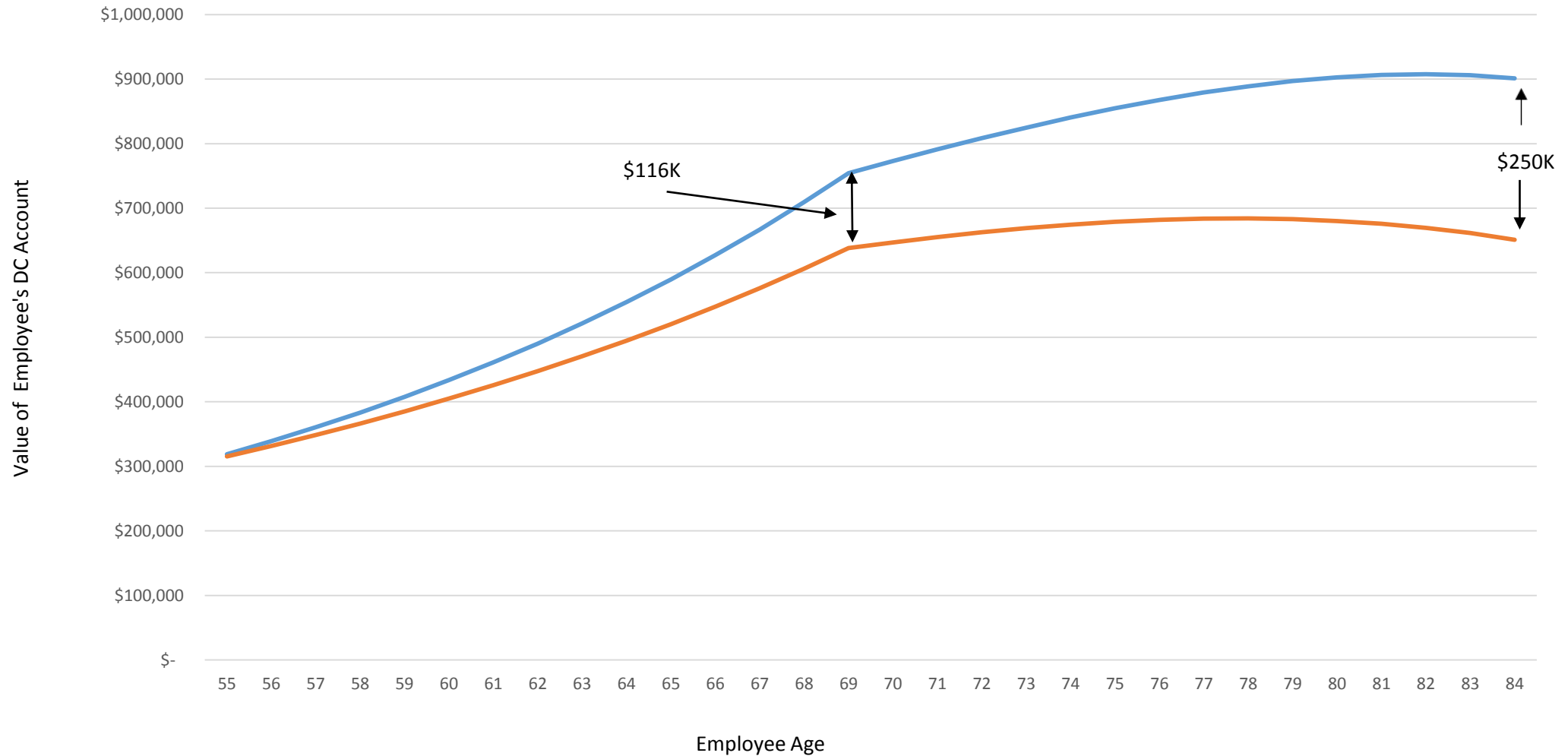


Sources:
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— Ending Value at Average Annual Fee of .28% — Ending Value at Average Annual Fee of 1.7%



Fee Savings with DROP Account Invested in PSPRS Defined Contribution Plan at .61% Average Annual Fee versus 1.68% Average Annual Fee for a Financial Advisor: 7% Assumed Return

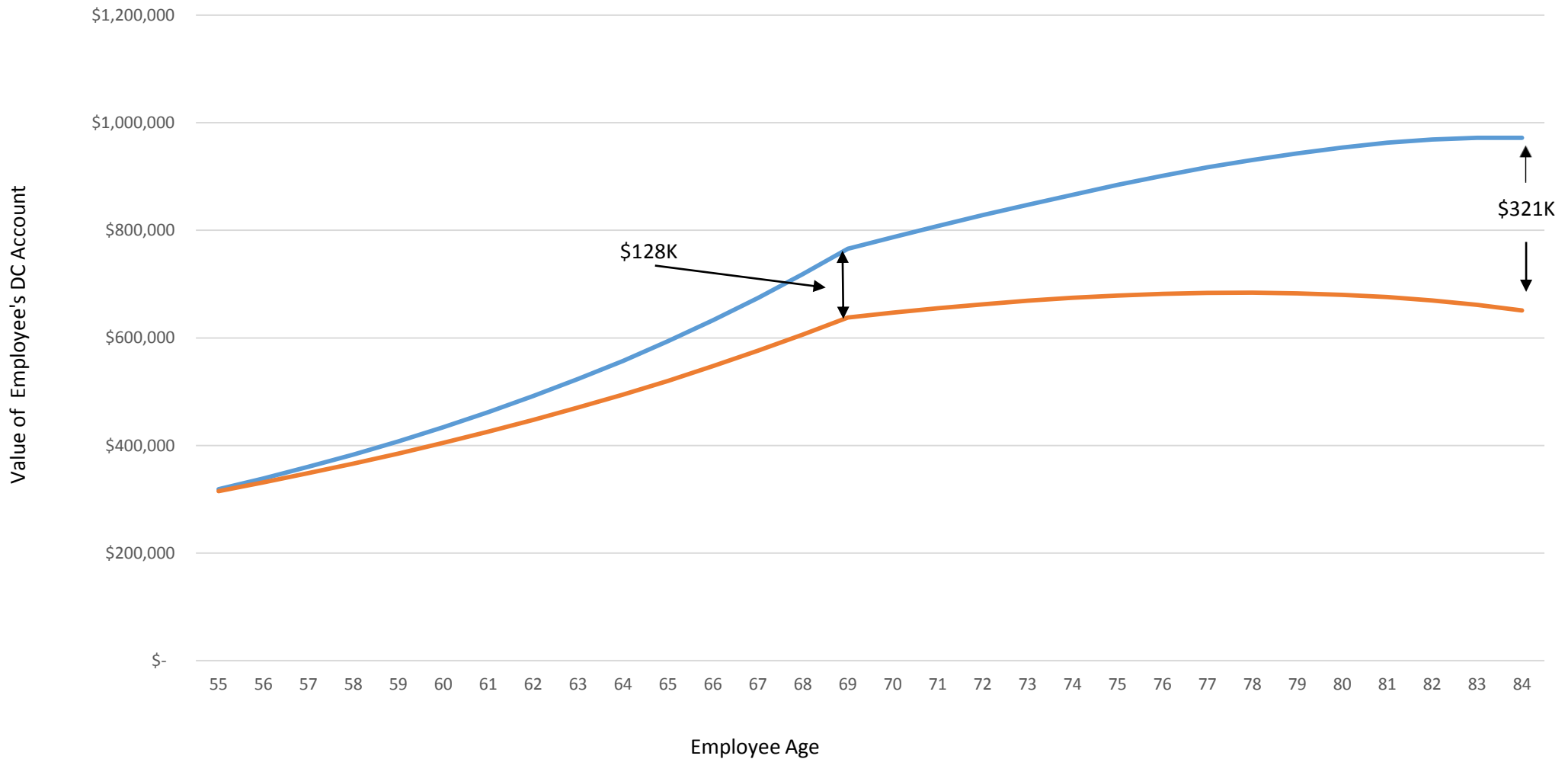


Sources:
 PSPRS
 Buyupside.com fee calculator
 Inside Information. 2017 Planning Profession Fee Survey
 Vanguard RMD Calculator

— Ending Value at Average Annual Fee of .61% — Ending Value at Average Annual Fee of 1.68%



Fee Savings with DROP Account Invested in PSPRS Defined Contribution Plan at .36% Average Annual Fee versus 1.68% Average Annual Fee for a Financial Advisor: 7% Assumed Return

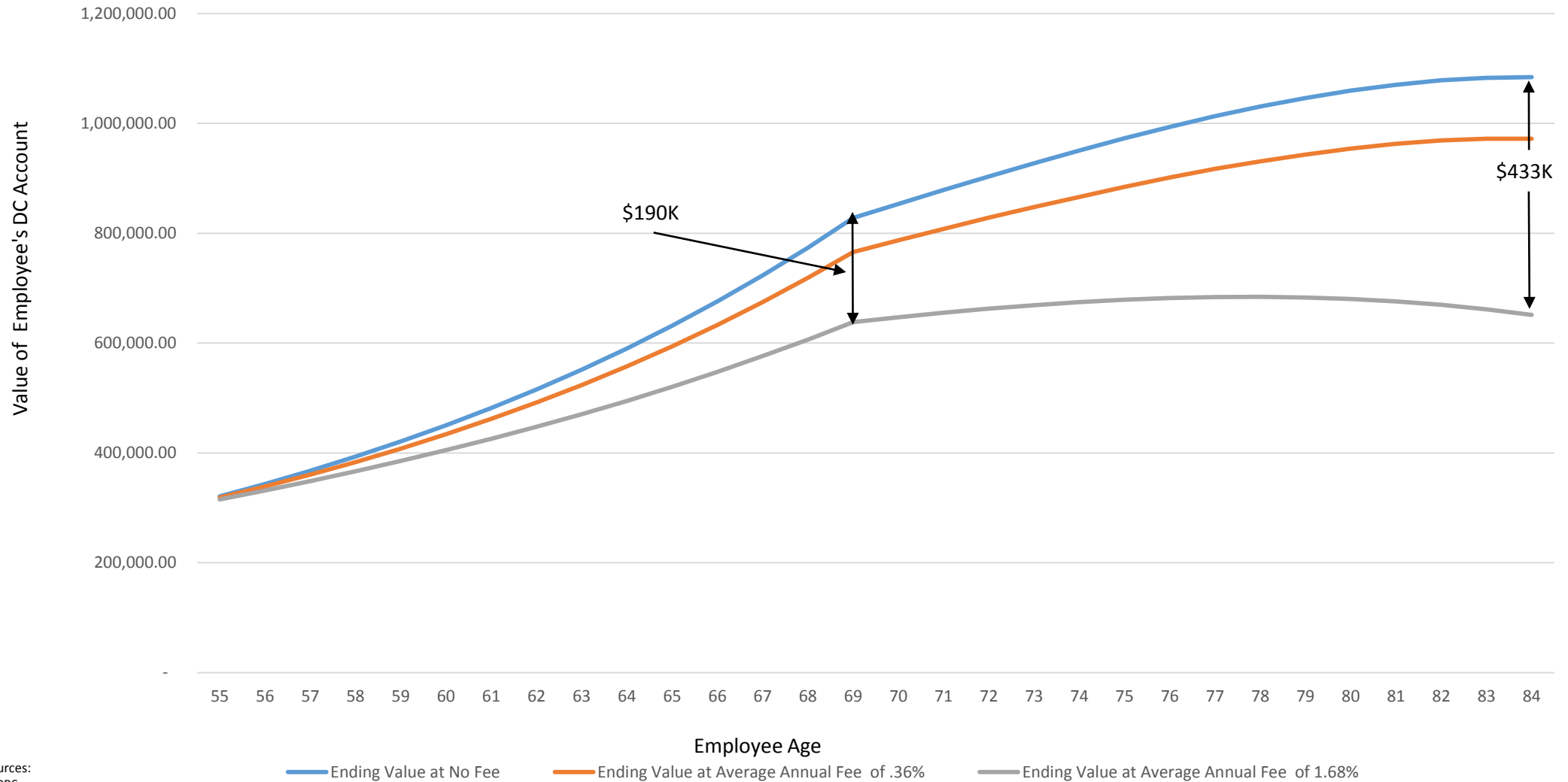


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— Ending Value at Average Annual Fee of .36% — Ending Value at Average Annual Fee of 1.68%



Fee Savings with DROP Account Invested in PSPRS Defined Contribution Plan at No Fee versus .36% Average Annual Fee versus 1.68% Average Annual Fee for a Financial Advisor: 7% Assumed Return



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— Ending Value at No Fee
 — Ending Value at Average Annual Fee of .36%
 — Ending Value at Average Annual Fee of 1.68%



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