

Health Insurance Overview

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Insurance Options

Retirees and survivors have the option of taking insurance through:

- ASRS (Arizona State Retirement System)
- ADOA (Arizona Department of Administration)
- Retiree/COBRA through their former employer



**Arizona State
Retirement System**



What is considered health insurance?

- Medical and dental coverage are considered health insurance



Retiree Health Insurance Subsidy

- PSPRS, CORP, EORP & ASRS offer a monthly subsidy to offset premiums for eligible retirees and survivors
- Subsidy amount is based upon the type of coverage (i.e. family vs single) and the retiree's Medicare status
- EORP retirees must have 5 years of credited service to be eligible for prorated subsidy and at 8 years of credited service they are eligible for the full subsidy



Retiree Health Insurance Subsidy

Return To Work subsidy:

- Subsidy may be used for active employee coverage if retiree is not in violation of return to work statutes
- Employer must be an employer of PSPRS, CORP or EORP
- Amount requested cannot exceed available subsidy
- Employers should have a way to identify if new hire is a retiree
- Contact our office to verify eligibility or retirement status



Subsidy amounts

\$150.00	Retiree not Medicare Eligible	Single Coverage
\$100.00	Retiree with Medicare	Single Coverage
\$260.00	Retiree with Dependent, no one Medicare Eligible	Family Coverage
\$215.00	Retiree with Dependent, at least one person with Medicare	Family Coverage
\$170.00	Retiree with Dependent, all on the plan with Medicare	Family Coverage



How to apply for subsidy

Retiree responsibilities:

- Retiree fills out the ASRS/PSPRS insurance enrollment form and provides to PSPRS
- Retiree fills out the ADOA insurance enrollment form and provides to ADOA or enrolls online on the ADOA website
- If return to work (for active coverage), retiree contacts employer directly to request subsidy from PSPRS

Employer responsibility:

- Employers fills out the “Employer Request for Subsidy (ER-SUB)” form and provides to PSPRS



More information

- Retirees may be eligible for more than one subsidy payment if retired from more than one system
- A retiree becomes part of Medicare either by age (65) or in some cases if they are receiving disability benefits



Retired Members Department responsibilities

- To apply subsidy towards eligible insurance
- To gather information from employer groups on insurance available and premiums
- Assist retirees with obtaining or maintaining insurance coverage
- Assist retirees with eligibility issues under the ASRS plans



Contact Information

For general information on subsidy and insurance options please contact us at:

- BenefitsGroup@psprs.com
- 602-255-5575

