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## *Tier 3 DC-Only Health Insurance Subsidy*

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PSPRS-managed plan retirees receive a health insurance premium benefit subsidy upon retirement to offset the cost of medical and/or dental insurance. To receive this benefit, plan retirees must be participating in an insurance plan administered by their former employer, ASRS or ADOA.

Public safety and corrections Tier 3 members with Defined Contribution-only benefits through the 401(a) account managed by [Nationwide Retirement Solutions](#) **must elect** to contribute towards this benefit that becomes available upon retirement from PSPRS. The decision to enroll is **irrevocable** and contributions are **non-refundable**. Learn more about [PSPRS](#) and [CORP](#) retirement eligibility.

Tier 3 DC-only members (hired prior to July 1, 2022) and new hires (hired after July 1, 2022) have 90-days to elect to receive this benefit. Members should consider their Tier 3 retirement eligibility, their access to health insurance and the timeframe they expect to be enrolled within their DC-only plan, and their eligibility for retirement from PSPRS.

The contribution rate is 0.17 percent (less than 1 percent) of your pensionable wage and contributions will begin on September 29, 2022, or on your 91st day after date of hire if later.

Please visit <http://www.psprs.com> to learn more about the CORP and PSPRS Health Insurance Subsidy benefit. You may contact PSPRS at 602-255-5575 or toll-free at (877) 925-5575 or via email to the [callcenter@psprs.com](mailto:callcenter@psprs.com).

The amount of the subsidy that retirees are eligible to receive is based on the coverage level (single or family coverage), Medicare eligibility, and, in some cases, years of credited service. See table on next page.



## *Retiree Health/Dental Insurance Premium Benefit Subsidy*

Years of Service	Without Medicare		With Medicare A & B		Retiree & Dependents	
	Retiree Only	Retiree & Dependent(s)	Retiree Only	Retiree & Dependent(s)	Retiree & Dependents One with Medicare, the other(s) without	Retiree & Dependents with Medicare, other dependents without
Arizona State Retirement System (ASRS) Members						
5.0 - 5.9	\$75.00	\$130.00	\$50.00	\$85.00	\$107.50	\$107.50
6.0 - 6.9	\$90.00	\$156.00	\$60.00	\$102.00	\$129.00	\$129.50
7.0 - 7.9	\$105.00	\$182.00	\$70.00	\$119.00	\$150.50	\$150.50
8.0 - 8.9	\$120.00	\$208.00	\$80.00	\$136.00	\$172.00	\$172.00
9.0 - 9.9	\$135.00	\$234.00	\$90.00	\$153.00	\$193.50	\$193.50
10.0+	\$150.00	\$260.00	\$100.00	\$170.00	\$215.00	\$215.00
Elected Officials' Retirement Plan (EORP) Members						
5.0 - 5.9	\$90.00	\$156.00	\$60.00	\$102.00	\$129.00	\$129.00
6.0 - 6.9	\$112.50	\$195.00	\$75.00	\$127.50	\$161.25	\$161.25
7.0 - 7.9	\$135.00	\$234.00	\$90.00	\$153.00	\$193.50	\$193.50
8.0+	\$150.00	\$260.00	\$100.00	\$170.00	\$215.00	\$215.00
Corrections Officer Retirement Plan (CORP) Members						
not applicable	\$150.00	\$260.00	\$100.00	\$170.00	\$215.00	\$215.00
Public Safety Personnel Retirement System (PSPRS) Members						
not applicable	\$150.00	\$260.00	\$100.00	\$170.00	\$215.00	\$215.00

