

CORRECTIONS OFFICER RETIREMENT PLAN

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Employer Terms of the Plan

1. The Cancer Insurance Program (CIP) is being extended as a voluntary program to employers within the Corrections Officer Retirement Plan ("CORP") as set forth by Senate Bill 1284, Fifty-first Legislature, Second Regular Session. CORP designated positions within that employer are eligible to enroll if the employer chooses to offer the program.
2. The annual premium for Fiscal Year 2019-20 (July 1, 2019 – June 30, 2020) is \$50.00 and will be paid by the employee. This premium is after-tax, non-refundable and not pro-rated.
3. Employers offering the CIP to their eligible employees assume the administration responsibilities. This includes introducing the plan to employees, submitting enrollment forms and maintaining eligibility records as well as collecting post-tax premiums from the employee and submitting those premiums to PSPRS on the employee's behalf. The employer will also provide eligible employees an open enrollment period each fiscal year.
4. New hires will have 30 days from their date of hire to enroll in the program. The employer will have a total of 45 days from the employee's date of hire to submit the Employee Enrollment Form and payment of the annual premium.
5. Employees that transfer to another employer that does not offer the CIP will be disenrolled from the program effective with their date of termination from the participating agency. No refunds are made to an employee in this circumstance. The employer should submit a notice of the employee termination date to PSPRS. Employees that transfer to another agency that have elected to offer the CIP will remain enrolled and no additional premium is due if they have already paid for the current fiscal year. Employees that transfer to a new agency must submit a new enrollment form through their new employer and submit to PSPRS within 30 days of the transfer.
6. No member claims will be paid prior to the receipt of premium payment, but claims can be incurred from the employee's effective date of the CIP forward.
7. Only retirees of the employers that elect to participate in the CIP may be eligible for the program. If an active employee that is participating in the plan retires, have them contact our office about eligibility in the plan as a retiree.