PUBLIC SAFETY PERSONNEL RETIREMENT PLAN
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APPLICATION TO CALCULATE SEVERANCE REFUND REPAYMENT
A.R.S. 38-849 § C. / 38-884 § L. / 38-804 § L.

PLEASE PRINT

1. Member Information

Member Name | Social Security Number | Telephone Number

Address (Street) (City) (State) (Zip) | Email

2. Current Employer Information

Current Employer | Telephone Number:

3. Former Employer Information

Former Employer

Prior Service Dates: From _____ To _____

4. Except as noted in 38-804 subsection L, if a member who received a severance refund on termination of employment becomes re-employed with the same employer within two years after the former member's termination date, a member may have forfeited credited service attributable to service rendered during a prior period of service as an employee restored on satisfaction of each of the following conditions:

1. The member files with the system a written application for reinstatement of forfeited credited service within ninety days after again becoming an employee.

2. The retirement fund is paid the total amount previously withdrawn plus compound interest from the date of withdrawal to the dates of repayment. Interest shall be computed at the rate of nine per cent for each year compounded each year from the date of withdrawal to the date of repayment. Forfeited credited service shall not be restored until complete payment is received by the fund.

3. The required payment is completed within one year after returning to employee status.

Note: Legislation governing service purchases and transfers may change. Members will be subject to legislation at the time a service purchase or transfer request is received. Should your request expire you will then be subject to legislation in place at the time of your latest request.

I ACKNOWLEDGE READING the above and:

If I agree to reinstate my prior service credits which I previously refunded, I agree to redeposit the amount withdrawn from the system with interest at the rate of 9% compounded each year from the date of withdrawal to the date of repayment. This application does not require me to repay this amount, but I understand that I must pay this amount within one year from my current date of membership in order to reinstate my prior service credits.

Dated: _____ _____

Member's Signature

SUBMIT FORM

(The applicant must file this form with the Plan within **90 days** after re-employment.)