

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM  
CORRECTIONS OFFICER RETIREMENT PLAN  
ELECTED OFFICIALS' RETIREMENT PLAN**

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(602) 255-5575

DROP & REVERSE  
DROP ROLLOVER  
02/2020

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**PS DROP & CORP REVERSE DROP ROLLOVER ACKNOWLEDGEMENT**

Last Name	First Name	Middle Name
SSN	Date of Retirement	

**PLEASE BE ADVISED THAT YOUR DISTRIBUTION OF EITHER PS DROP OR CORP REVERSE DROP WILL BE AUTOMATICALLY TRANSFERRED TO NATIONWIDE RETIREMENT SOLUTIONS**

Arizona Revised Statutes requires that the Administrative Office of the Public Safety Personnel Retirement System and Corrections Officer Retirement Plan issue your PS DROP or CORP Reverse DROP distribution directly to an account created on your behalf in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP).

All taxable funds will be deposited directly to an account administered by Nationwide Retirement Solutions (NRS) through a 401(a) qualified trustee-to-trustee transfer. Account balances will remain in the *NRS Fixed Account* until you select other investments, withdraw, or transfer these funds to another qualified institution. Any portion of your PS DROP or CORP Reverse DROP that has already been taxed will be paid directly to you upon retirement and not deposited into the 401(a) account. For more information on the taxable and non-taxable portion (if applicable) please contact PSPRS for assistance.

If your PS DROP or CORP Reverse DROP is required to be split with an ex-spouse/alternate payee pursuant to an acceptable certified Domestic Relations Order (DRO) or other court Order, PSPRS will advise NRS of the portion awarded to each party. If there are any previously taxed contributions, those monies will be divided and paid to you and the ex-spouse/alternate payee, as applicable, at the same time and in the same manner as your monthly retirement benefit payments are issued (either direct deposit or check).

For general plan information on the PSPDCRP managed through NRS, you may contact (855) 297-8228, or visit [www.psprsdcpplan.com](http://www.psprsdcpplan.com).

It is recommended that you consult with your tax advisor to understand any tax liability associated with these deferred retirement funds.

**REQUIRED SIGNATURE** (electronic signature cannot be accepted)

Member Signature	Date
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***Return before the 10th of the effective retirement month***