

# ELECTED OFFICIALS' DEFINED CONTRIBUTION RETIREMENT SYSTEM (EODCRS)

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Public Safety Personnel Retirement System/EODCRS  
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## EODCRS SUMMARY OF PLAN PROVISIONS

### Summary Topics

Contributions	Refund & Retirement
Disability	Service Purchase
Eligibility & Enrollment	Vesting
Health Insurance	

As a member in the System, plan provisions are determined based on membership (hire) date, which determines the Membership Tier for an employee. **This summary provides an outline of benefits available to Tier 3 Members required to pay into the Elected Officials' Defined Contribution Retirement System (EODCRS or DC Plan).**

EODCRS is a 401(a) Defined Contribution Plan currently administered by Nationwide Retirement Solutions. Since there may be situations prohibiting this requirement, the Retirement Paths table below outlines those conditions. If a member is required to pay into EODCRS it is through Nationwide Retirement Solutions, please visit <https://www.psprsdclplan.com>.

### Membership Tiers

Tier 1 Members Defined Benefit (DB) Plan Only	Tier 2 Members Defined Benefit (DB) Plan Only	Tier 3 Members Defined Contribution (DC) Plan (EODCRS) Only
Hired into EORP position before January 1, 2012	Hired into EORP position on/after January 1, 2012	Newly appointed or elected on/after January 1, 2014

### Retirement Paths

Path 1 (Tier 1 & 2) Elected Officials' Retirement Plan (EORP)	If an elected official has an account (active or inactive) with the EORP, then they must pay into their existing EORP account under the defined benefit (DB) plan.
Path 2 (Tier 3) Arizona State Retirement System (ASRS)	If an elected official does not have an account with EORP (active, inactive or retired), but has an account (active or inactive) with Arizona State Retirement System (ASRS), the elected official may be required to pay into their existing account with the ASRS; contact ASRS for more information.
<b>Path 3 (Tier 3) Elected Officials' Defined Contribution Retirement System (EODCRS)</b>	This path applies to a <b>newly</b> appointed or elected official <b>who does not have an active, inactive, or retired account with EORP or ASRS.</b>
Path 4 (Any Tier) Retired from either EORP or ASRS	If an elected official receives a pension from EORP or ASRS, does not have an active or inactive account with the EORP (or ASRS), and does not violate any return-to-work rules with EORP (or ASRS), the employer of the retired member will be required to pay the alternate contribution rate (ACR) to EORP since the retired member is in a position that would have normally been filled with a contributing member. The ACR contributions are used to fund the legacy costs of the EORP defined benefit plan. However, if the elected official makes a request through their employer to participate in the Elected Officials' Defined Contribution Retirement System (EODCRS), this request may be granted and the contribution rates (only) under Path 3 will apply.

## Contributions

Elected officials participating in EODCRS are required to contribute 8% of their mandated salary up to the annual maximum allowed amount each paycheck on a pre-tax basis, plus an additional 0.14% towards EODCRS disability plan. The contribution rate for the employer is 6%. Both employee and employer contributions are immediately vested, less the contributions allocated to the EODCRS disability plan. A.R.S. §§ 38-833(E) and 38-840.04(G).

Beginning July 1, 2018, EORP employers shall contribute a level percent of the member's salary to meet the normal cost, plus an amount to amortize the unfunded accrued liability. A.R.S. § 38-810(C).

## Disability

A member may qualify for a disability benefit if they become permanently mentally or physically incapacitated for the purpose of performing the duties of office if the majority of the board of physicians certifies that the member is mentally or physically incapacitated and is expected to be for an indefinite duration. The disability benefit is calculated based on Tier 2 membership and is offset by the balance of the DC account. A.R.S. §§ 38-801, 38-806, 38-808 (C)(2) and 38-840.06.

Tier 2 disability calculation for a Tier 3 EODCRS member:

Credited Service	Calculation
4.99 years or less	Average yearly salary x 3% (multiplier) x 6.25 years of credited service
5.0 to 9.99	Average yearly salary x 3% (multiplier) x 12.5 years of credited service
10.00 or more	Average yearly salary x 3% (multiplier) x 25 years of credited service

## Eligibility & Enrollment

Every elected official, justice of the supreme court, judge of the court of appeals and superior court, and commissioners who makes a timely election of membership, who was hired on or after January 1, 2014 and does not have an active, inactive or retired account with EORP or ASRS, will be required to participate in EODCRS by completing a *EODCRS Nationwide Participation Agreement* provided by the employer.

## Health Insurance

Pursuant to A.R.S. §§ 38-782(B) and 38-651.01, retired and Tier 3 disability recipients of EODCRS may elect group health insurance and/or accident insurance coverage through the Arizona State Retirement System (ASRS) group insurance plan, Arizona Department of Administration (ADOA), or a group plan through an employer of the EORP, as applicable, and pursuant to statute will be responsible for the full cost of the premium(s) under these plans.

## Refund & Retirement

During the course of employment, employee and employer contributions, plus investment earnings, are immediately vested and upon termination of employment, if a member is considering a refund or retirement benefit, the PSPRS/Nationwide website is <https://www.psprsdclan.com>.

Members may not, under any circumstance, borrow from, take a loan against, or remove contributions before termination of employment. A.R.S. §§ 38-810(A) and 38-833(E).

## Service Purchase

Any active Defined Contribution (DC) Members may receive credited service limited to sixty months if ordered/volunteered to active military service while working for the current employer if the criteria is met. The member shall pay the members contributions, upon which the employer shall make employer contributions. If member performs military service due to presidential call-up, the employer shall make the employer and employee contributions not to exceed forty-eight months pursuant to A.R.S. § 38-834. For more information, contact your employer.

## Vesting

Employee and employer contributions, plus investment earnings, are immediately vested. A.R.S. § 38-833(E).

This is not an official version of the Arizona Revised Statutes.  
If there are any differences or discrepancies, the official version will prevail.